

**2<sup>nd</sup> E-auction Process Information Document**

**IN THE MATTER OF:  
DOSHION PRIVATE LIMITED (IN LIQUIDATION)  
UNDER THE INSOLVENCY & BANKRUPTCY CODE, 2016**

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**Invitation of Bids in 2nd E-auction Sale of Assets of  
M/s Doshion Private Limited (In Liquidation)  
Assets on piecemeal basis**  
under Regulation 32 (a) to (d) of the Insolvency and Bankruptcy Board of India  
(Liquidation Process) Regulations, 2016 on  
**“As is where is, as is what is, whatever there is, no complaint basis and without recourse  
basis”**

**Date of Publication of Advertisement: 17<sup>th</sup> June, 2026  
Date of Publication of Corrigendum: 19<sup>th</sup> June 2026  
Date of 2nd E-auction Sale: 20<sup>th</sup> July, 2026 from 03:00 P.M. to 05:00 P.M.**

**Document issued by:**

**Mr. Bijay Murmuria  
Authorised Insolvency Professional of  
Sumedha Management Solutions Private Limited  
Liquidator of Doshion Private Limited  
Reg. No. IBBI/IPE-0020/IPA-1/2022-23/50023**

**Office Address & Contact details of Liquidator:**

8B, MIDDLETON STREET,  
2B Geetanjali Apartments,  
KOLKATA, West Bengal, India, 700071  
Contact No.: 033-68135820  
Mobile: +91 9830702777 / 8444846130  
E-mail: [jp.doshionpvtltd@gmail.com](mailto:jp.doshionpvtltd@gmail.com)

**DISCLAIMER**

1. *This 2nd E-auction Process Information Document (“this document”) is issued by **Mr. Bijay Murmuria, Authorised Insolvency Professional of Sumedha Management Solutions Private Limited** (a registered insolvency professional entity with Registration No. IBBI/IPE-0020/IPA-1/2022-23/50023), the Liquidator appointed by the Hon’ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 3<sup>rd</sup> October, 2023 in **I.A. No. 769(AHM)2021 IN C.P. (IB)-59 of 2019** in the matter of liquidation of “**Doshion Private Limited (in Liquidation)**” for general information purposes only and to provide general information, without regard to specific objectives, suitability, financial situations and the requirements of any particular person and does not constitute any recommendation of an offer to buy, purchase or subscribe to any securities or any assets of the Company. This document is neither an agreement nor an offer by the Company or Liquidator or any other Person.*
2. *The purpose of this Document is to lay-down the process for submitting the Bid by the prospective Bidders through E- Auction for participating in the process of Sale of assets of the Company as per Lot I and Lot II respectively in accordance with the provisions of 2nd E-auction Process Information Document, IBC, 2016 and Liquidation Process Regulations. Neither this 2nd E-auction Process Information Document nor anything contained herein shall form the basis of, or be relied upon in connection with any contract, agreement, undertaking, understanding or any commitment whatsoever.*
3. *This Document does not solicit any action based on the material contained herein. This document is not a statutory document and it has not been approved or registered with any regulatory or statutory authority of Government of India or any state government or by any stock exchange in India or any other jurisdiction. Nothing herein contained or materials relating to this 2nd E-auction Process Information Document should be construed as legal, financial, accounting, regulatory or tax advice by the Liquidator.*
4. *It is to be noted that no information being provided in this 2nd E-auction Process Information Document or on the website of the Company claims to be comprehensive or all inclusive, and it may not contain all the information that the recipient may consider material. Each Prospective Bidder should, conduct its own investigations, diligence, and analysis and should check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information made available and obtain independent advice from appropriate sources.*
5. *The Information/ photos, if any, given on the official web site of the Company are only indicative in nature. Some of the items at the site are not for sale and buyers/bidders/applicants should clearly understand during their site visits, the items which are available for sale. It will be assumed that the buyers/bidders/applicants have submitted their bid in full knowledge of all facts. No claim or dispute will be raised by them in respect of the items not for sale at any stage of the process.*
6. *While this information has been prepared in good faith, the recipient acknowledges that no representation or warranty, expressed or implied, is made by the Liquidator, or his advisors and representatives, as to the accuracy, authenticity, completeness, or fairness of the information or*

*opinions contained in this document or the Information Memorandum or in any other document provided in connection with due-diligence of the Company. Acceptance of the document by the Prospective Bidder shall be deemed to be an unconditional acknowledgement by the recipient that the Company, the Liquidator, their advisors and representatives, officers, agents do not accept any responsibility or liability for any such information or opinion.*

- 7. The Liquidator may, update, amend or supplement the information, assessment or assumptions contained in this document, modify, add to, delay or otherwise annul or cease the sale Process at any point in time, for any reason determined in his sole discretion.*
- 8. In providing this document, the Liquidator or his advisors or representatives do not undertake any obligation to provide the Prospective Bidder with access to any additional information or to update, expand, revise or amend the information, or to correct any inaccuracies which may become apparent in this or any other document. The Liquidator may however, alter, modify or otherwise change in any manner the contents of this document, without obligation to notify any person of such revision or changes.*
- 9. In so far as the information contained in this 2nd E-auction Process Information Document includes current and historical information, the accuracy, adequacy, authenticity, correctness, fairness, and completeness of such information cannot be guaranteed. By acceptance of this 2nd E-auction Process Information Document, the Bidder shall be deemed to have acknowledged that it has not relied upon any representation and warranty made by the Liquidator.*
- 10. This 2nd E-auction Process Information Document and information contained herein or disclosed should not be printed, reproduced, transmitted, sold, distributed, or published by the recipient of this 2nd E-auction Process Information Document, without prior written approval from the Liquidator. Distributing or taking/editing/dispatching/transmitting this 2nd E-auction Process Information Document in certain foreign jurisdictions may be restricted by law, and Persons in whose possession this 2nd E-auction Process Information Document comes should inform themselves about, and observe, any such restrictions.*
- 11. Neither the Liquidator nor his/their professional advisors, affiliates, employees, colleagues, agents, representatives or managers of the process shall be liable for any damages, whether direct or indirect, special or consequential including loss of revenue or profits that may arise from or in connection with the use of this 2nd E-auction Process Information Document, including for the Bidder not being selected as a Successful Bidder or on account of any decision taken by the Liquidator.*
- 12. This document as well as the official web-site contains confidential, proprietary and/or legally privileged information and by its acceptance hereof, the Prospective Bidder agrees that the information contained herein or otherwise provided to the Prospective Bidder regarding the Company will be kept confidential and is not to be used for any purpose other than in connection with submission of the bid for the assets of the Corporate Debtor. The terms of this document shall be subject to the Confidentiality Undertaking (defined hereinafter) and the recipient agrees that it will not, directly or indirectly, disclose to or permit its subsidiaries, Affiliates, employees, advisors or representatives to disclose any information contained herein or otherwise provided to it regarding*

the Company to any other person or reproduce this document in whole or in part.

13. Further, apart from the provisions set out in this 2nd E-auction Process Information Document, the Bidder shall be responsible for fully satisfying the requirements and provisions of IBC, 2016 and Liquidation Process Regulations made thereunder as well as all laws in force that are or may be applicable to the Bidder or the intended manner of sale envisaged under this 2nd E-auction Process Information Document and for obtaining consents, waiver from requisite regulatory and statutory approvals from the concerned regulators, third parties and governmental authorities in order to consummate the sale process as contemplated in this 2nd E-auction Process Information Document.
14. Under no circumstances shall the Bidder make any contact, direct or indirect, by any mode whatsoever, with the Company until the Liquidator gives his written permission. The Confidential Information shall be kept secret and confidential by the Bidder (s) and shall be used solely in accordance with the terms of the Confidentiality Undertaking and provisions of IBC, 2016.
15. No Person, including the Bidder shall be entitled under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise to claim for any loss, damage, cost or expense which may arise from or be incurred or suffered on account of anything contained in this 2nd E-auction Process Information Document or otherwise, including the accuracy, adequacy, authenticity, correctness, completeness or reliability of the information or opinions contained in this 2nd E-auction Process Information Document and any assessment, assumption, statement or information contained therein or deemed to form part of this 2nd E-auction Process Information Document, and the Liquidator or any of his respective advisors, consultants and representatives and the Company, do not have any responsibility or liability for any such information or opinions and therefore, any liability or responsibility is hereby expressly disclaimed.
16. The sale of assets of the Company is proposed to be done on "as is where is, as is what is, whatever there is, No Complaint Basis and without recourse basis" and the proposed sale of assets of the Company does not entail transfer of any other title, except the title which the Company had on its assets as on date of transfer. The Liquidator does not take or assume any responsibility for any shortfall or defect or shortcoming in the moveable/immoveable assets of the Company. As such, the said proposition for disposition is without any kind of warranties and indemnities. The liquidator assumes no responsibility of the quantity/ quality of material/items proposed for sale.
17. Each Prospective Bidder shall bear all costs associated with or relating to the preparation and submission of its bid including but not limited to due diligence on the Company or preparation, copying, postage, delivery fees, expenses associated with any documents or demonstrations or presentations which may be required by the Liquidator or any other costs incurred in connection with or relating to its bid. This document is not transferable or assignable in any manner whatsoever to any person other than the intended Prospective Bidder.
18. This 2nd E-auction Process Information Document is neither an agreement nor an offer by the Liquidator to the prospective Bidders or any other person. The objective of this E- Auction Process Information Document is to provide prospective Bidders with information that may be useful to them in participation of their Bid. It may be noted that the assumptions, assessments, statements and

information contained in this 2nd E-auction Process Information Document may not be complete, accurate, adequate or correct. Each Bidder should, therefore, conduct its own due-diligence, investigations and analysis and should also check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this 2nd E-auction Process Information Document and may get independent advice from appropriate sources.

19. Information provided in this 2nd E-auction Process Information Document to the Bidder(s) has been collected and collated from several sources. This 2nd E-auction Process Information Document may not be all inclusive and may not contain all of the information that the recipient may consider material for the purpose of submission of its Bid. The information given by no means claims to be an exhaustive account of statutory requirements and should not be regarded as complete. The Liquidator accepts no liability or responsibility for the authenticity, accuracy or otherwise for any statement or information contained in the 2nd E-auction Process Information Document.
20. The Bidders are prohibited from giving or offering any gift, bribe or inducement and any attempt to any such act on behalf of the Bidder towards the Liquidator, or any of his respective professional advisors, affiliates, or Representatives for showing any favour in relation to this document or the process set out herein, shall render the bidder to such liability and penalty as the Liquidator may deem proper, including but not limited to immediate disqualification and exclusion from the process contemplated hereunder.
21. Neither the information in this 2nd E-auction Process Information Document nor any other written or oral information provided by the Liquidator, or any of his respective advisors, consultants and representatives is intended to form the basis of or the inducement for submission of any document or information or the Bid by any prospective Bidder or for any investment activity.
22. It is to be noted that by procuring a copy of this 2nd E-auction Process Information Document, the recipient accepts the terms of this Disclaimer, which forms an integral part of this 2nd E-auction Process Information Document.
23. The prospective bidder(s)/applicant(s) shall stamp and sign on each page of this 2nd E-auction Process Information Document to certify that they have read all the terms and conditions contained in this 2nd E-auction Process Information Document with respect to the sale of assets and submit a hard copy to the liquidator at his registered office.
24. Distributing / taking / sending / dispatching / transmitting this 2nd E-auction Process Information Document in certain foreign jurisdictions may be restricted by law, and persons in whose possession this invitation comes should inform themselves about, and observe, any such restrictions.
25. The benefit of all disclaimers, confirmations, acceptances and representations made or accepted by the recipient in this document shall accrue to the benefit of the Company, officers, employees, and other such persons assisting the Company in relation to its liquidation, and the Liquidator, the Insolvency Professional Entity, their authorised representatives, directors, officers, employees and advisors.

26. *Nothing contained in this document shall be deemed to relieve, wholly or partially, directly or indirectly, the Prospective Bidder from their compliance with the Insolvency and Bankruptcy Code, 2016, and any other applicable law. The Prospective Bidder shall inform themselves concerning, and shall observe and comply with, any applicable legal requirements.*
27. *By procuring and accepting a copy of this document, the recipient accepts the terms of this disclaimer notice, which forms an integral part of this document.*
28. *In addition to other disclaimer(s) of/ by the Liquidator in this document, the Liquidator hereby further disclaims any and all liability for any statements made or omitted to be made in this document or, any action taken or omitted to be taken pursuant to this document.*

**2ND E-AUCTION PROCESS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

**Invitation of bids for 2nd E-auction of  
Sale of Assets of  
M/s Doshion Private Limited (in Liquidation)  
on piecemeal basis  
Under the provisions of Insolvency and Bankruptcy Code, 2016 (“Code”)**

The Sale of Assets owned by M/s. Doshion Private Limited (in Liquidation) (the “**Company**” or “**Corporate Debtor**” or “**DPL**”) shall be in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and under Regulation 32 (a) to (d) respectively of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The sale/auction will be done by the undersigned, being in the capacity of Liquidator, through E-auction platform at the web portal of <https://ibbi.baanknet.com>. Date of 2nd E-auction is 20.07.2026 from 03:00 P.M. to 05:00 P.M. with unlimited automatic extension of five minutes, if any bid is received during the last 5 (five) minutes. 2nd E-auction opening time, closing time, inspection schedule and other dates & times mentioned in the 2nd E-auction catalogue may be treated as (IST) Indian Standard Time only.

Sl. No.	Description	Remarks
1.	Event Type	2nd E-auction Sale Process under Liquidation Process
2.	Service Provider	PSB Alliance Private Limited Unit No. 1, 3 <sup>rd</sup> Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai- 400037 Contact No: +91 8291220220 Email Id: <a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a>
3.	Property/Company Details	Doshion Private Limited (in Liquidation) comprises of the following available assets for sale on “As is Where is Basis”:  <b><u>LOT I:</u></b> Ahmedabad Office Premises situated at Sigma 9 Property situated at Sigma 9 Corporate Park behind Rajpath Club, Bodakdev, Ahmedabad 380054

		<p><b><u>LOT II:</u></b></p> <p>Mumbai Office Premises situated at Godrej Coliseum property situated at Office No. 203, 2nd Floor, Unit No. 3, wing -A, “Godrej Coliseum” located at Lokmanya Pan Bazar, behind Everard Nagar, Sion (East), Mumbai 400022.</p> <p><i>Brief details of the Corporate Debtor alongwith available Assets of the company are provided in <b>Annexure-VII.</b></i></p> <p><b><i>It is important to note that the present 2nd E-auction is being held for the Sale of the Assets on piecemeal basis as mentioned in Lot I and Lot II respectively.</i></b></p>
4.	Seller/Borrower Name	M/s Doshion Private Limited (in Liquidation)
5.	Submission of Bid Application Form Start date	17.06.2026
6.	Submission of Bid Application Form End date	18.07.2026
7.	Inspection of Property/Site Visit	From 17.06.2026 till 18.07.2026 (11.00 AM to 5.00 PM)
8.	Last date for receiving EMD	18.07.2026
9.	Auction Start date & Time	20.07.2026 from 03:00 PM
10.	Auction End date & Time	20.07.2026 till 05:00 PM
11.	Mode of Submission of Bid Application Form	To be submitted online directly at the E-auction portal at <a href="https://ibbi.baanknet.com">https://ibbi.baanknet.com</a> . Step by Step guide for registering and participating in the auction is provided under <b>Annexure VIII.</b>
12.	Mode of Auction	E-auction (online only)
13.	2nd E-auction website	<a href="https://ibbi.baanknet.com">https://ibbi.baanknet.com</a>
14.	Auction method	E-auction

15.	Reserve Price	<b>Sl. No.</b>	<b>Particulars of Assets for Sale</b>	<b>Reserve Price (Rs.)</b>
		1.	<b>Lot I:</b> Ahmedabad Office Premises situated at Sigma 9 Property situated at Sigma 9 Corporate Park behind Rajpath Club, Bodakdev, Ahmedabad 380054	6,10,00,000/- (Six Crores Ten Lakhs Only)
		2.	<b>Lot II:</b> Mumbai Office Premises situated at Godrej Coliseum property situated at Office No. 203, 2nd Floor, Unit No. 3, wing -A, “Godrej Coliseum” located at Lokmanya Pan Bazar, behind Everard Nagar, Sion (East), Mumbai 400022.	3,30,00,000/- (Three Crores Thirty Lakhs Only)
16.	Increment Value	<b>Sl. No.</b>	<b>Particulars of Assets for Sale</b>	<b>Incremental Value (Rs.)</b>
		1.	<b>Lot I:</b> Ahmedabad Office Premises situated at Sigma 9 Property situated at Sigma 9 Corporate Park behind Rajpath Club, Bodakdev, Ahmedabad 380054	10,00,000/- (Ten Lakhs Only)

		<b>2.</b>	<b><u>Lot II:</u></b> Mumbai Office Premises situated at Godrej Coliseum property situated at Office No. 203, 2 <sup>nd</sup> Floor, Unit No. 3, wing -A, “Godrej Coliseum” located at Lokmanya Pan Bazar, behind Everard Nagar, Sion (East), Mumbai 400022.	10,00,000/- (Ten Lakhs Only)
17.	EMD	<b>Sl. No.</b>	<b>Particulars of Assets for Sale</b>	<b>EMD (Rs.)</b>
		<b>1.</b>	<b><u>Lot I:</u></b> Ahmedabad Office Premises situated at Sigma 9 Property situated at Sigma 9 Corporate Park behind Rajpath Club, Bodakdev, Ahmedabad 380054	61,00,000/- (Sixty-One Lakhs Only)
		<b>2.</b>	<b><u>Lot II:</u></b> Mumbai Office Premises situated at Godrej Coliseum property situated at Office No. 203, 2 <sup>nd</sup> Floor, Unit No. 3, wing -A, “Godrej Coliseum” located at Lokmanya Pan Bazar, behind Everard Nagar, Sion (East), Mumbai 400022.	33,00,000/- (Thirty-Three Lakhs Only)

18.	EMD Payable in favor of & Payable at:	After submission of pre-qualification documents by bidder, bidder will see a “Participate” option for the auction. Bidder has to click on this to proceed with the EMD payment using E-wallet. For clear understanding please refer “ <b>Annexure-VIII</b> ”.
19.	Auto extension	Auto Extension of Five minutes
20.	Annexures	<p>1. <b>Annexure I:</b> Affidavit cum Undertaking under Section 29A (to be notarized)</p> <p><b>Instruction:</b> This document is required to be duly filled in. The Bidder will then be required to take a printout of the filled in form on a non-judicial stamp paper, sign the same &amp; notarize the same.</p> <p>2. <b>Annexure II:</b> Confidentiality Undertaking</p> <p><b>Instruction:</b> To be on non-judicial stamp paper of appropriate stamp duty value relevant to place of execution and duly notarized.</p> <p>3. <b>Annexure III:</b> Bid Application form along with annexed (i) Terms &amp; Conditions; and (ii) Bid Declaration Form</p> <p><b>Instruction:</b> This document is required to be duly filled in by the Bidder. Bidder will then be required to take a print out of the duly filled-in form, sign the same.</p> <p>4. <b>Annexure IV:</b> Composition and Ownership Structure of the Prospective Bidder (where relevant, for each member of the consortium)</p> <p>5. <b>Annexure V:</b> Authorization for, seeking reference from bankers, lenders, financing institutions of the Prospective Bidder (where relevant, for each member of the consortium)</p> <p>6. <b>Annexure VI:</b> Format for Power of Attorney for nomination of Lead Partner in the Consortium</p> <p>7. <b>Annexure VII:</b> Important aspects relating to sale of assets along with brief background of the business of the company</p> <p>8. <b>Annexure VIII:</b> Step by Step guide for registering and participating in the auction process</p>

21.	Special Instructions	This bidding is a serious matter and last-minute bidding may lead to lapses. Neither the E-auction Service Provider nor the Liquidator will be responsible for any lapses on part of the Bidders.
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To know more or to participate in the 2nd E-auction please contact or Email to M/s PSB Alliance Private Limited (Contact: Help Desk at +91-8291220220, E-mail: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com) ) and for asset / sale related issues please contact **Mr. Bijay Murmuria, Authorised Insolvency Professional of Sumedha Management Solutions Private Limited, Liquidator in the matter** at E-mail ID [ip.doshionpvtltd@gmail.com](mailto:ip.doshionpvtltd@gmail.com) or contact **Ms. Anurupa Dutta (Team Member of Liquidator)** at **Mob: +91 9830702777, Ms. Rakhee Kaur (Team Member of Liquidator) at Mob: +91 8444846130.**

**NOTES:**

1. This 2nd E-auction Process Information Document is issued only for the Bidders interested in participating in the 2nd E-auction process of sale of assets of Doshion Private Limited (In Liquidation).
2. The terms and conditions, deadlines etc. for participating in the 2nd E-auction are provided in this 2nd E-auction Process Information Document.
3. The timelines, notifications, updates and other details for the 2nd E-auction Process are available on the website (<https://ipdoshion.com/> ) of Doshion Private Limited (In Liquidation) and will also be available on the website / link of the E-auction Service Provider (<https://ibbi.baanknet.com>). Bidders desirous to submit their Bid have to submit their Bids on E-auction portal of the E-auction Service Provider.
4. The term “Sale of assets of the Company” wherever used in this document shall mean, Sale of assets of the Company as per LOT I and LOT II respectively in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 (Code), Liquidation Process Regulations and this 2nd E-auction Process Information Document.
5. The prospective bidder(s)/applicant(s) shall duly stamp and sign on each page of this 2nd E-auction Process Information Document to certify that they have read all the terms and conditions contained in this 2nd E-auction Process Information Document with respect to the sale of assets.

6. The Liquidator assumes no responsibility of the quantity/ quality of assets proposed for sale. The Information/ photos, if any, given on the official web site of the Company are only indicative in nature. Buyers/Bidders/Applicants shall do their own due diligence. Some of the items at the site are not for sale and buyers/bidders/applicants should clearly understand during their site visits, the items which are available for sale. It will be assumed that the buyers/bidders/applicants have submitted their bid in full knowledge of all facts. No claim or dispute will be raised by them in respect of the items not for sale at any stage of the process.
7. The entire process shall be subject to extant Regulations, the Code and approval of the Adjudicating Authority.
8. The Principal/Owner reserves the right to withdraw at any stage the sale of any Lot even after issuance of Sale Order/Delivery Order. The Principal/Owner will not be bound to assign any reason or details thereof. The value of the Lots so withdrawn, if any, and paid by the buyer will be refunded. The principal will, however, not be responsible for any damage, loss, direct or consequential compensation whatsoever to the buyer nor for payment of any interest.
9. FORCE MAJEURE: Seller/Principal shall not be liable for any failure or delay in performance due to any cause beyond their control including fire, floods, strikes, go-slow, lockout, pestilence dispute with staff, dislocation of normal working conditions, war, riots, epidemics, political upheavals, government actions, civil commotion, breakdown of machinery, shortage of labor, acts and demands or other cause conditions beyond control of aforesaid courses or not and the existence of such cause or consequences may operate at the sole discretion of Seller/Principal to extend the time of performance on the part of the Seller/Principal by the period as may be necessary to enable Seller/Principal to effect performance after the cause of delay will have ceased to exit.
10. This is to inform that the Successful bidder will have to mandatorily post their own security guards to take care of the lot they have bid for, immediately on declaration as a Successful Bidder.

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**1. IMPORTANT INFORMATION BEFORE BIDDING:**

- 1.1 This 2nd E-auction Process Information Document has been issued for the purpose of carrying out 2nd E-auction for sale of assets of the Company as per LOT I and LOT II respectively viz. Doshion Private Limited, Corporate Debtor in accordance with the provisions of IBC and Liquidation Process Regulations. The prospective bidders are also advised to read the disclaimers given on *Page Nos. 2 to 6*.
- 1.2 The information provided in this 2nd E-auction Process Information Document should be read together with the provisions of the IBC and the Liquidation Process Regulations. In the event of a conflict between this 2nd E-auction Process Information Document and the IBC or the Liquidation Process Regulations, the provisions of IBC or the Liquidation Process Regulations, as the case may be, shall always prevail.
- 1.3 The information contained in this 2nd E-auction Process Information Document or subsequently provided to Bidder(s), whether verbally or in documentary or electronically or any other form by or on behalf of the Liquidator, is on the terms and conditions as set out in this 2nd E-auction Process Information Document.
- 1.4 This 2nd E-auction Process Information Document does not constitute advice and the Liquidator should not be held responsible for any sort of claim on information given on such assets. The Liquidator hereby excludes any warranty, express or implied by any party on such information.
- 1.5 The Liquidator also hereby disclaims any and all liability for any statements made or omitted to be made in this 2nd E-auction Process Information Document or, any action taken or omitted to be taken pursuant to this 2nd E-auction Process Information Document. The Liquidator may in his absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumptions contained in this 2nd E-auction Process Information Document. Further, the Bidders must specifically note that the Liquidator reserves the right to change, update, amend, supplement, modify, add to, delay or otherwise annul or cease the liquidation proceedings at any point in time, for any reason whatsoever determined in his sole discretion without obligation to notify any Person of such revision or changes.
- 1.6 The issuance of this 2nd E-auction Process Information Document does not imply that the Liquidator is bound to select a bidder or to declare the preferred Bidder as Successful Bidder for the sale of the Company's asset [Reg. 32] and the Liquidator in consultation with Committee, reserves his right to reject all or any of the Bidders or bids without assigning any reason

whatsoever.

- 1.7 The name and details of the E-auction Service Provider is specified in the above-mentioned table. The bidding for assets of the Company as contemplated in this 2nd E-auction Process Information Document shall be undertaken by the E-auction Service Provider for and on behalf of the Liquidator through an E-auction platform provided on the website portal of the E-auction Service Provider (“Platform”).
- 1.8 Other details with respect to the 2<sup>nd</sup> E- Auction are as follows and the relevant annexures and formats are provided herein:

<b>Type of Bid</b>	2nd E-auction
<b>Seller</b>	Mr. Bijay Murmura, Authorised Insolvency Professional of Sumedha Management Solutions Private Limited, Liquidator for M/s Doshion Private Limited (In Liquidation)
<b>Website of E-Auction Service Provider</b>	<a href="https://ibbi.baanknet.com">https://ibbi.baanknet.com</a>
<b>2nd E-auction Service Provider</b>	M/s PSB Alliance Private Limited, <b>Address:</b> Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400 037. <b>Contact:</b> Help desk at +91-8291220220, <b>E-mail:</b> <a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a>
<b>Annexures</b>	<b>Annexure I:</b> Affidavit cum Undertaking <b>Annexure II:</b> Confidentiality Undertaking <b>Annexure III:</b> Bid Application form along with annexed (i) Terms & Conditions; and (ii) Bid Declaration Form <b>Annexure IV:</b> Composition and Ownership Structure of the Prospective Bidder (where relevant, for each member of the consortium)

	<p><b>Annexure V:</b> Authorization for, seeking reference from bankers, lenders, financing institutions of the Prospective Bidder (where relevant, for each member of the consortium)</p> <p><b>Annexure VI:</b> Format for Power of Attorney for nomination of Lead Partner in the Consortium</p> <p><b>Annexure VII:</b> Important aspects relating to sale of assets along with brief background of the business of the company</p> <p><b>Annexure VIII:</b> Step by Step guide for registering and participating in the auction</p>
<p><b>Special Instructions</b></p>	<p>Please note that this bidding is a serious matter and last-minute bidding may lead to unnecessary lapses. Neither the E-auction Service Provider nor the Liquidator will be responsible for any lapses on part of the Bidders.</p>

- 1.9 All terms and conditions with respect to the sale of assets of the company shall be governed in accordance with the provisions of IBC and Liquidation Process Regulations read with the directions of the Liquidator and Hon’ble NCLT from time to time. As mandated by the NCLT, the Liquidator shall exercise all rights with respect to sale of assets of the Company and it would be open to the Liquidator to appoint such experts, professionals or other persons, as the Liquidator might think necessary to facilitate in conducting the sale of the assets of the company.
- 1.10 The Annexures to this 2nd E-auction Process Information Document shall form an integral part hereof and this 2nd E-auction Process Information Document shall always be read in conjunction with the Annexures and Formats appended hereto.
- 1.11 This 2nd E-auction Process Information Document is neither transferable nor assignable.
- 1.12 All the documents in relation to assets of the Company as available, whether in hard or soft copy, with the Liquidator will be made available to Eligible Bidder(s) on request to the Liquidator for **inspection only** at Kolkata. No copies thereof will be provided, and the Liquidator and his representatives reserve the right not to respond either verbally or in writing to any of the queries in relation thereto and they will not be held liable in any manner whatsoever. Nothing contained in this 2nd E-auction Process Information Document shall be deemed to relieve, wholly or

partially, directly or indirectly, the Bidder from their compliance with the IBC, any other law in force, and/or any instrument having the force of law, as may be applicable to them.

- 1.13 The 2nd E-auction Participants are encouraged to make themselves acquainted with the provisions of the IBC and the Liquidation Process Regulations and any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case maybe.
- 1.14 The Bidder shall inform themselves concerning, and shall observe and comply with, any applicable legal requirements.
- 1.15 All prices, unless stated otherwise, are exclusive of applicable GST, taxes, duties, charges etc. GST and TCS as applicable will be charged extra. Any variation in GST etc. will be borne by the buyers. GST rates as indicated in this 2nd E-auction Process Information Document are only indicative. Actual GST rates as applicable on the date of lifting shall be applicable. Bidders are required to satisfy themselves about GST rate through their own sources/means before bidding in this 2nd E-auction and any discrepancy should be intimated to Seller at least one working day prior to the 2nd E-auction. No complaint from any bidder thereafter, regarding any variation, will be entertained after the 2nd E-auction goes on live floor. Non-payment of sale proceeds on the grounds of any discrepancy of GST rate will be treated as default and action as deemed fit including but not limited to forfeiture of Pre-Bid EMD/Refundable Deposit will be taken against the bidders.
- 1.16 The Information/ photos, if any, given on the web site of the Company are only indicative in nature. Buyers/Bidders/Applicants shall do their own due diligence. It will be assumed that the buyers/bidders/applicants have submitted their bid in full knowledge of all facts. Principal/ Liquidator will not be responsible for any complaint in this regard.
- 1.17 The prospective bidder(s)/applicant(s) shall duly stamp and sign on each page of this 2nd E-auction Process Information Document to certify that they have read all the terms and conditions contained in this 2nd E-auction Process Information Document with respect to Sale of assets.
- 1.18 This is to inform that the Successful bidder will have to mandatorily deploy their own security guards to take care of the lot they have bid for, immediately on declaration as the highest/ Successful Bidder, whichever is earlier. The security guards to be posted round the clock at the main gate.**

1.19 It may be noted that in case, any applicant wishes to bid for one or more lot(s), the applicant shall submit only one bid application specifying all the lot(s) in which it/he/she intends to bid and need not submit separate bid application for each lot. However, the Earnest Money Deposit (EMD) amount with respect to each lot as specified hereinbelow shall have to be submitted separately.

**1.20 Delivery of Original Sale Deeds:**

- The office premises situated at Mumbai is mortgaged to the Lenders as per the terms of the Loan from the banks and the original documents are in the custody of Bank of Baroda. However, once the full payment is made by the successful bidder the documents will be released by the Liquidator.
- For Sigma 9 property situated at Ahmedabad, it may be noted that, as per our information, the original sale deeds are not in custody of the Liquidator and is subject to the outcome of the Interlocutory Application in IA 440(AHM) of 2025 and IA 525(AHM) of 2026 filed by the Liquidator against Areion Finserve Private Limited and IA 1137(AHM) of 2025 filed by Raj Radhe Finance Limited against the Liquidator for Claim Admission. The Hon'ble NCLT, Ahmedabad Bench in its order dated 08.06.2026 had reserved the order. A copy of the Order will also be made available on the website of the Company.

**2. KEY DEFINITIONS:**

- 2.1. “**Adjudicating Authority**” or “**NCLT**” shall mean the National Company Law Tribunal, Ahmedabad Bench;
- 2.2. “**Affidavit and Undertaking**” shall mean the affidavit and undertaking provided by the Bidder substantially in form and manner as annexed in **Annexure I** hereto;
- 2.3. “**Affiliate**” with respect to any Person shall mean any other Person who, directly or indirectly (a) Controls such person; or (b) is Controlled by such Person; or (c) is Controlled by the same Person who, directly or indirectly Controls such Person.
- 2.4. “**Agency**” shall mean E-auction Service Provider M/s PSB Alliance Private Limited (<https://ibbi.baanknet.com>)

- 2.5. **“Applicable Law(s)”** shall mean, any or all the applicable laws, codes, regulations, rules, guidelines, circulars, re-enactments, revisions, applications and adaptations thereto, judgments, decrees, injunctions, writs and orders of any court, arbitrator or governmental agency or authority, rules, regulations, orders and interpretations of any governmental authority, court or statutory or other body applicable for such transactions including but not limited to the IBC, Liquidation Regulations, Companies Act, 1956 / 2013 (as applicable), Competition Act, 2002 , Income Tax Act, 1961, The Goods and Services Tax Act,2017, Transfer of Property Act, 1882, Sale of Goods Act, 1930, Foreign Exchange Management Act, 1999, Electricity Act whether in effect as of the date of this 2nd E-auction Process Information Document or thereafter and each as amended from time to time;
- 2.6. **“Associate Company”** has the meaning given to it in the Companies Act, 2013.
- 2.7. **“Authorized Signatory”** in respect of a Bidder means a person or persons duly authorized by such Bidder (vide a valid Board Resolution or a Power of Attorney) to execute the necessary documents (and all ancillary documentation, undertakings, letters, certificates, acceptances, clarifications, guarantees or any other deeds or document as may be required), including all amendments and variations thereto and provide representations, information, responses, clarifications to the Liquidator, and generally deal with the Liquidator with respect to bidding in this 2nd E-auction process.
- 2.8. **“Bid”** means, any bid or offer along with other documents, submitted by the Bidder(s) as required in terms of the Public Advertisement and 2nd E-auction Process Information Document issued by the Liquidator and in accordance with the provisions of IBC read together with the Liquidation Process Regulations as amended from time to time and the Applicable Law(s);
- 2.9. **“Bidder(s)”** shall mean a Person or Persons as the case may be, who submitted a Bid as per the 2nd E-auction Process Information Document; and shall include an Eligible Bidder or the Successful Bidder, as the case may be, and as the context requires;
- 2.10. **“Bid Application Form”** shall mean the form as specified in **Annexure - III** of this E- Auction Process Information Document;
- 2.11. **“Bid Declaration Form”** shall mean a declaration by the Bidders in form as annexed with Bid Application Form in **Annexure - III** of this 2nd E-auction Process Information Document;
- 2.12. **“Company”** or **“Corporate Debtor”** shall mean ‘Doshion Private Limited’ a company incorporated in India under the Companies Act, 1956, having its registered office at A-806, Sankalp Iconic

Tower, Iscon- Ambli Road, Ahmedabad, Gujarat, India, 380054 and 'Doshion Private Limited' shall also be referred to as **Principal/Seller**.

- 2.13. **“Confidential Information”** shall mean any and all information and other materials disclosed, furnished, communicated or supplied by the Company / Liquidator / Insolvency Professional Entity (IPE) to any bidder, in written or electronic or verbal form, including without limitation, and shall be determined to include (without limitation) the following types of information of a similar nature: any commercial and/ or financial information, improvement, know how, intellectual property, discoveries, ideas, concepts, papers, techniques, models, data, documentation, manuals, flow charts, research, process, procedures, functions and other information related to price lists and pricing policies and any other information which the Company identifies to be confidential at the time of disclosure to the relevant bidder, and shall include any information that is provided by the Liquidator or his representatives pursuant to the liquidation process or through the Confidentiality Undertaking;
- 2.14. **“Confidentiality Undertaking”** shall mean an undertaking as specified in **Annexure - II** herewith;
- 2.15. **“Consortium”** in respect of a Bidder means any Person acting together with another Person as a consortium/joint bidder or joint venture (whether incorporated or not) for the purpose of submission of Bid, provided that no member of such Consortium is disqualified under Section 29A of the IBC.
- 2.16. **“Control”** means a Person holding more than 26% (twenty six percent) of the voting share capital in a company or the ability to appoint majority of the directors on the board of another company or the ability of a company to direct or cause direction of the management and policies of another company, whether by operation of law or by contract or otherwise.
- 2.17. **“2nd E-auction Process Information Document”** means this document including all the annexures, Information Memorandum, Data Room information / documents, for the purposes of setting out the process for submission of a bid and selection of Successful Bidder in accordance with the provisions of the IBC and Liquidation Process Regulations and shall include all supplements, modifications, amendments, addendums, alterations or clarifications thereto issued in accordance with the terms hereof;
- 2.18. **“Eligible Bidder(s)”** shall mean a Bidder who fulfills the eligibility criteria listed out in the 2nd E-auction Process Information Document to the satisfaction of the Liquidator;

- 2.19. **“Eligibility Criteria”** shall mean the legal criteria as specified in the Para 4.6 of this E- Auction Process Information Document;
- 2.20. **“Group Company(s)”** means: (i) a company which, directly or indirectly, holds 26% (twenty six percent) or more of the share capital of the said company or (ii) a company in which the said company, directly or indirectly, holds 26% (twenty six percent) or more of the share capital or (iii) a company in which the said company, directly or indirectly, has the power to direct or cause to be directed the management and policies of such company whether through the ownership of securities or agreement or any other arrangement or otherwise or (iv) a company which, directly or indirectly, has the power to direct or cause to be directed the management and policies of the said company whether through the ownership of securities or agreement or any other arrangement or otherwise or (v) a company which is under common Control with the said company; or (vi) an Associate Company.
- 2.21. **“IBC”/ “Code”** shall mean Insolvency and Bankruptcy Code, 2016 and the related rules and regulations issued there under, as amended from time to time;
- 2.22. **“IPE”** shall mean Insolvency Professional Entity and in this case, M/s Sumedha Management Solutions Private Limited (“SMSPL”) is the IPE having its office at 8B, MIDDLETON STREET, 2B Geetanjali Apartments, KOLKATA, West Bengal, India, 700071;
- 2.23. **“LOI”** shall mean the letter of intent to be issued by the Liquidator to the Successful Bidder detailing out the terms and conditions to complete the Sale of assets of the Company as per Lot I and Lot II respectively, including the balance sale payment by Successful Bidder as per the provisions of IBC and the Liquidation Process Regulations;
- 2.24. **“Liquidation Process Regulations”/ “Regulations”** means, the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 as amended from time to time;
- 2.25. **“Liquidator”** means an insolvency professional appointed as a liquidator in accordance with section 34 of the IBC. Mr. Bijay Murmuria, Authorized Insolvency Professional of Sumedha Management Solutions Private Limited, liquidator in the matter of Doshion Private Limited. Sumedha Management Solutions Private Limited has been appointed as the Liquidator of “Doshion Private Limited (in Liquidation)” by the Hon’ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 3<sup>rd</sup> October 2023 in I.A. No. 769(AHM)/2021 IN C.P. (IB)-59 of 2019 to manage, protect, sell and liquidate the properties, assets, business and other affairs of “Doshion Private Limited (in Liquidation)”.

- 2.26. **“Parent Company”** in respect of a Bidder means a company which Controls the Bidder, either directly or indirectly. In the event of a Consortium being the Bidder, the company which Controls the Lead Member shall be the Parent Company.
- 2.27. **“Person”** shall mean an individual, a partnership firm, an association, a corporation, a limited company, a trust, a body corporate, bank or financial institution or any other body, whether incorporated or not, and include their/its legal heirs, successors, assigns.
- 2.28. **“Public Advertisement”** shall mean an **advertisement dated 17<sup>th</sup> June, 2026 and corrigendum dated 19<sup>th</sup> June 2026** published in newspapers i.e., Business Standard (English in All India Edition), Sandesh (Gujarati in Ahmedabad Edition), and Pratahkaal (Marathi Daily in Mumbai Edition) inviting bid from interested persons to participate in the 2nd E-auction process of the Company in accordance with the provisions of IBC and Liquidation Process Regulations;
- 2.29. **“Representatives”** shall include partners, directors, officers, employees, affiliates, agents, consultants, advisors or such other representatives of the relevant Person expressly authorised by such Person pursuant to corporate authorizations, powers of attorney, or contract;
- 2.30. **“Reserve Price”** shall mean the minimum price at which a bid will be accepted on the auction portal from a participating eligible bidder;
- 2.31. **“Successful Bidder”** means, the Eligible Bidder whose Bid is approved and who is declared successful by the Liquidator **after verifying the eligibility documents submitted during the pre-qualification stage** as per the provision of this 2nd E-auction Process Information Document, provisions of IBC and the Liquidation Process Regulations.
- 2.32. **“Ultimate Parent”** in respect of a Bidder means a Person which Controls, either directly or indirectly the Parent Company, Group Company, or Affiliates of the Bidder and includes an ultimate beneficial owner.
- 2.33. The Capitalized terms used herein but not defined otherwise shall have meaning prescribed to them under the provisions of the IBC, the Liquidation Process Regulations and Applicable Law(s) to such terms as the context may require.

**3. BACKGROUND:**

The liquidation process for the Company has been initiated under the provisions of the IBC and the Liquidation Process Regulations by an order of the Hon'ble NCLT Ahmedabad Bench with effect from 3rd October 2023 (Order copy received by the Liquidator on 9th October 2023). As per the said order, Sumedha Management Solutions Private Limited, an IPE has been appointed as the Liquidator.

The Liquidator endeavors to sell the individual assets as mentioned in Lot I and Lot II respectively comprising the liquidation estate of the Company/Corporate Debtor in the manner specified under Regulation 32 of the Liquidation Process Regulations, any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be, and as per directions, if any, of the Hon'ble NCLT and Hon'ble NCLAT in respect of the liquidation process of the Company and in the manner specified in this Process Memorandum.

The 2nd E-auction would be conducted in the manner specified in Schedule I as provided under Regulation 33 of the Liquidation Process Regulations, any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be, and as per directions, if any, of the Hon'ble NCLT or Hon'ble NCLAT in respect of the liquidation process of the Company and in the manner specified in this Process Memorandum.

(The Bidders are encouraged to acquaint themselves with the provisions of the IBC and the Liquidation Regulations and any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be.)

**3.1. An Overview of the company**

DOSHION PVT LTD with CIN U24110GJ1995PTC025307 being a Private Unlisted Indian Company, is a water and waste-water management company. DPL is engaged in the business as a manufacturer of ion exchange resins and has gradually moved up the value chain to emerge as an integrated water-management company. The company offers a range of water-management services for industries and municipalities, through EPC contracts, operation and maintenance contracts, and supply of chemicals and resins used in water treatment. The company was incorporated in the year 1995 and has its registered office located at A-806, Sankalp Iconic Tower, Iscon- Ambli Road, Ahmedabad - 380054, Gujarat. Its authorized share capital is Rs. 45,00,00,000 and its paid-up capital is Rs. 39,39,13,000.

**SNAPSHOT OF RELEVANT INFORMATION ABOUT THE COMPANY**

<b>ROC Name</b>	RoC – Ahmedabad
<b>CIN</b>	U24110GJ1995PTC025307
<b>Date of Incorporation</b>	April 3 <sup>rd</sup> , 1995
<b>Class of Company</b>	Private
<b>Whether Listed or not</b>	Unlisted
<b>Industry</b>	Cleantech – Water and wastewater treatment
<b>Registered Office</b>	A-806, Sankalp Iconic Tower, Iscon- Ambli Road, AHMEDABAD - 380054, GUJARAT
<b>Activities</b>	Water Management

The Company is undergoing Liquidation Process under the IBC, pursuant to an order dated October 3, 2023 issued by the Adjudicating Authority vide the said order, Sumedha Management Solutions Private Limited (IPE) was appointed as the Liquidator of the Corporate Debtor.

**4. TERMS AND CONDITIONS OF THE 2ND E-AUCTION:****4.1. Sale of assets of the Company as per Lot I and Lot II respectively**

The sale of assets of the company mentioned in this 2nd E-auction Process Information Document and in the public advertisement published by the Liquidator shall be subject to the terms and conditions set out in this document.

As per the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the Liquidator is authorized to sell the assets of the company through 2nd E-auction process. Hence, the Liquidator is issuing this document for invitation of bids from prospective bidders to sell the assets of the company on “**as is where is, as is what is, whatever there is, No Complaint Basis and without recourse basis**”. Please note that access to all documents including but not limited to Hon’ble NCLT and NCLAT Orders will be provided directly on the 2nd E-auction portal.

This 2nd E-auction Process Information Document has been issued with the intent to carry out 2nd E-auction of assets of M/s Doshion Private Limited (in liquidation) under the provisions of the Insolvency and Bankruptcy Code, 2016 (“**IBC**”) and the Insolvency and Bankruptcy Board of

India (Liquidation Process) Regulations, 2016 (“**Liquidation Process Regulations**”). Important aspects relating to sale of assets are provided in **Annexure - VII**.

The Annexures to this 2nd E-auction Process Information Document shall form an integral part hereof and this 2nd E-auction Process Information Document shall always be read in conjunction with the Annexures hereto. In the event of any inconsistency between the terms contained in the 2nd E-auction Process Information Document and that of the Annexures, the clarification in that respect to be given by the Liquidator shall prevail.

The Liquidator may also at his/her own discretion, if deemed necessary and without being under any obligation to do so, issue interpretations and clarifications from time to time to the Prospective Bidders by way of emails and/or on the Company’s website. All clarifications and interpretations issued by the Liquidator shall be deemed to be part of this document. Verbal clarifications and information given by the Liquidator or his representatives and advisors shall not in any way or manner be binding on the Liquidator.

4.2. **Nature and object of the 2nd E-auction**

The online 2nd E-auction sale is with the object of facilitating a free, fair and transparent Sale of assets of the Company as per Lot I and Lot II respectively and for achieving best-possible recovery for the assets in the name of the Company.

4.3. **Caution to bidders**

- a) The auction is being conducted strictly on an “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, “**WHATEVER THERE IS**”, “**NO COMPLAINT BASIS**” AND “**WITHOUT RECOURSE BASIS**”. The liquidator assumes no responsibility of the area of land, the dues thereon or any other matter related to the lots of the office premises proposed for sale. The Information/ photos, if any, given on the web site of the Company are only indicative in nature. Buyers/Bidders/Applicants shall do their own due diligence. It will be assumed that the buyers/bidders/applicants have submitted their bid in full knowledge of all facts. No claim or dispute will be raised by them in respect of the items not for sale at any stage of the process.
- b) Bidders are advised to go through all the terms and conditions of sale given in this 2nd E-auction Process Information Document and also in the public advertisement before participating in the online bidding/auction.

- c) Documents regarding the sale of assets of the company are as per the details available with the Liquidator and neither the Liquidator nor the IPE (Insolvency Professional Entity) or any of its representatives / Agency shall, in any way, be responsible for any variation in the extent of the properties/assets due to any reason.

4.4. **Inspection of the Assets - Buyers Beware**

- a) Bidders are requested to physically inspect about the details of the Company, i.e., available Assets and the other certain assets put on sale and satisfy themselves regarding the nature, condition, extent, surroundings etc., of the assets prior to submission of their online bids. All costs incurred in connection with such inspection shall be borne by the Bidders.
- b) Submission of a bid will be deemed admission that Prospective Bidder has conducted Site visits. It is further clarified that non-conduct of Site visits cannot form basis for delay in submission or withdrawal of the bid. After the submission of a bid(s) by the Buyer, a presumption would be drawn that the buyer has inspected the assets and has satisfied himself about the nature, other technical specifications, taxes-duties, and legalities prior to the 2nd E-auction. No complaint, whatsoever, on the points referred to above, would be entertained after the submission of the bid.
- c) All the materials are offered for sale on “As is where is, as is what is, whatever there is, no complaint basis and without recourse basis”. Assets are sold on the assumption that bidders have inspected the same and know what they are buying, irrespective of whether they have first inspected the assets or not. No complaint shall be entertained in this regard. The assets offered for sale can be inspected prior to the due date of the 2nd E-auction.
- d) The Agency / the Liquidator / IPE or any of his representatives shall not be responsible for rendering any assistance to the Bidder in connection with its independent inspection of the assets of the corporate debtor. Bidders have to inspect the assets thoroughly and satisfy themselves about the nature of properties, if any, before submitting the bid. Liquidator / IPE will not be responsible for any complaint in this regard. Further, Liquidator / IPE or any of his/its representatives will not be responsible or liable in any manner on account of any omissions or commissions in this regard.
- e) Bidders are bound by the principle of Caveat Emptor (buyer beware).
- f) Bidders are requested to submit their bids only after conducting their own independent due diligence exercise with respect to the assets put on sale.

- g) Notwithstanding anything to the contrary contained in this document, the Liquidator shall have no obligation to manage agendas, supply exclusive written responses or arrange and/or facilitate a Site visit or management meeting for the Prospective Bidders. All arrangements shall be made and executed on a reasonable endeavor basis. Further, the Liquidator shall not be obligated to, arrange meetings with specific persons or with customers or suppliers of the Corporate Debtor.
- h) Each Bidder shall be deemed to have full knowledge of the Corporate Debtor and its assets, at the time when it submits its bid, irrespective of whether or not such Bidder actually reviews the documents provided or inspects or participates in the Site visit(s).
- i) The Prospective Bidders are expected to carry out their own comprehensive due diligence in respect of assets of the Company and shall be deemed to have full knowledge of the condition of the assets of the Company, relevant documents, information, etc. whether or not the Prospective Bidder actually inspects or participates in the Site visit or reviews or verifies the documents provided by the Liquidator.
- j) Any delay in completion of the Site visit or due diligence by the Prospective Bidders, shall not entitle the Prospective Bidder to any extension in the timelines, including the timeline for completion of such visit or meetings or due diligence or submission of the bid.

4.5. **Verification of the Prospective Bidders**

- a. Notwithstanding anything stated in this document to the contrary, the Liquidator reserves the right to verify the authenticity of the documents submitted by the Prospective Bidder, and may request for any additional information or documents, as may be required.
- b. The Liquidator reserves the right to conduct due diligence/know your customer verifications on the Prospective bidders at any stage of the Sale Process.
- c. The Liquidator reserves the right, at his sole discretion, to contact the Prospective Bidder's bank, lenders, financing institutions and any other person as may be necessary or expedient to verify the Prospective Bidder's information and documents, for the purposes of this Sale Process. The Prospective Bidder shall be deemed to have given its unequivocal and unconditional consent and no-objection for the Liquidator to contact the Prospective Bidder's bank, lenders, financing institutions and any other person as may be necessary or expedient to verify the Prospective Bidder's information and documents.

4.6. **Eligibility undertaking u/s 29A of the IBC (Annexure – I)**

A prospective Bidder shall not be eligible to bid if he fails to meet the eligibility criteria in terms of the provision to Section 35(1)(f) read with 29A of the IBC.

Therefore, the Prospective Bidder concerned shall submit an eligibility undertaking in prescribed format (**Annexure - I**) which should be duly authenticated and notarized by a notary public.

**The Liquidator reserves the right to engage the services of consultants to assist him in verification of information provided and to obtain additional information relating to the background of the Prospective Bidder, its business and connected persons. It may be noted that in case of constraint of time, the Bidder may be permitted to bid based on the Affidavit cum Undertaking for eligibility under section 29A of the IBC, however at any stage of the 2nd E-auction process if the Bidder is found to be ineligible based on the diligence performed by the Liquidator, the said Bidder will be disqualified from 2nd E-auction process and any money submitted during the process shall be forfeited.**

4.7. **Documents Required to be submitted before ascertainment of Eligibility**

Pre-Qualification Documents for participating in the 2nd E-auction should be submitted by the Prospective Bidder(s)/ Buyer directly on the E-auction portal through their respective login by using “submission of pre-qualification” option on the platform. Step by Step guide for registering and participating in the auction is provided under “Annexure VIII”.

**ALL THE ELEGIBILITY DOCUMENTS BE EXCLUSIVELY UPLOADED ON THE BAANKNET PORTAL & NONE OF ITS HARD OR SOFT COPY TO BE SHARED WITH THE LIQUIDATOR**

Eligibility Documents for participating in the 2nd E-auction should be submitted by the bidder on the auction platform by using “submission of eligibility documents” option on the platform.

- a) The auction shall be conducted through the process of an 2nd E-auction facilitated by the Liquidator. The E-auction Service Provider shall inform the Bidders *via* email of the procedure for obtaining access to the Platform for the purposes of submitting necessary forms and documents there at and making bids thereon.
- b) Each intending bidder shall, to gain access to the E-auction platform, provide such details as may be required by the 2nd E-auction Service Provider.

- c) The Prospective Bidder(s) is required to submit BID Application Form along with the following documents on or before **18<sup>th</sup> July, 2026** directly on the E-auction portal through their respective login by using “submission of pre-qualification” option on the platform-
- i) KYC documents as given in para 4.8
  - ii) A copy of this 2nd E-auction Process Information Document duly stamped and signed by the authorized signatory on each page as token of having read, accepted and being bound by all the terms and conditions contained therein.
  - iii) Authorization to the Signatory (in case the bidder is a legal entity)
  - iv) Affidavit cum Undertaking in specified format as per **Annexure - I**
  - v) Confidentiality Undertaking in specified format as per **Annexure- II**
  - vi) Bid Application Form along with (i) Terms & Conditions of sale in 2nd E-auction; and (ii) Bid Declaration Form – **Annexure – III**
  - vii) Composition and Ownership Structure of the Prospective Bidder (where relevant, for each member of the consortium), in a format as per **Annexure - IV (along with documents mentioned therein)**
  - viii) Authorization for, seeking reference from bankers, lenders, financing institutions of the Prospective Bidder (where relevant, for each member of the consortium), in a format as per **Annexure – V**
  - ix) Power of Attorney for nomination of Lead Partner in the Consortium in a format as per **Annexure – VI**
  - x) Stamped and signed **Annexure – VII** as a token of having read, accepted and being bound by all the important aspects and terms and conditions relating to sale contained therein.

**INDICATIVE CHECKLIST OF INFORMATION TO BE PROVIDED BY THE PROSPECTIVE BIDDER**

**Following documents to be uploaded on the E-auction platform:**

<b>Sl. No.</b>	<b>Eligibility Criteria for Companies/ LLP/ OPC/ Other registered firms</b>	<b>Firms/ Sole Proprietorship/ HUF/ Partnership</b>	<b>Financial Institutions (FI)/ Funds / Private Equity (PE) Investors /NBFCs /ARCs/AIF's</b>	<b>Individuals</b>
a.	Profile of the Prospective Bidder	Profile of the Prospective Bidder	Profile of the Prospective Bidder	Profile of the Prospective Bidder
b.	Copies of Certificate of Incorporation / Registration and Constitutional Documents (MoA, AoA)	Certificate of Registration/ Partnership Agreement/ Other Proof of Registration.	Copies of Certificate of Incorporation/ Registration and Constitutional Documents (MoA, AoA)	Aadhaar/ PAN
c.	Audited financial statements for immediately preceding 3 (three) years.	Audited/ Unaudited financial statements for immediately preceding 3 (three) years Copy of ITR for preceding 3 years	Audited financial statements for immediately preceding 3 (three) years	Copy of ITR for preceding 3 years with Computation of Income. CIBIL Report.
d.	Certificate from Statutory Auditor or	Certificate from Statutory Auditor	Certificate from Statutory Auditor or	Documentary evidence such as

Chartered Accountant or Company Secretary or equivalent in the jurisdiction of incorporation of the Company certifying Net Worth as at end of last 3 financial years	or Chartered Accountant or Company Secretary or equivalent in the jurisdiction of incorporation of the Company certifying Net Worth as at end of last 3 financial years.	Chartered Accountant or Company Secretary or equivalent in the jurisdiction of incorporation of the Company certifying AUM as at end of last 3 financial years and committed funds available for deployment in Indian Companies or Indian Assets.	title deeds, share certificates, balance certificates, deposit receipt etc. suggesting the minimum presence of net worth.
Proof of address, copy of PAN card/ Tax identification number and documents	Proof of address, copy of PAN card/ Tax identification number and documents	Proof of address, copy of PAN card/ Tax identification number and documents.	Aadhar /PAN

The liquidator, at his discretion, may disqualify the prospective bidder for non-submission of the requested documents.

**4.8. KYC Documents to be Submitted**

- I. Individual Bidders or Bidders in the nature of Hindu undivided families (“HUFs”) would be required to submit the following:
  - a) Copy of the valid passport or voter’s ID or valid driving license or Aadhar card; and
  - b) Copy of the Permanent Account Number (“PAN”) card.

It is clarified that in the case of an HUF, the Karta of the HUF would have to submit his own passport/ voter ID/ driving license/ Aadhar card.

- II. Non-Resident Indian(s) would be required to submit the following documents:
- a) Their passport and residence visa copies duly attested by foreign offices or notary public or the Indian embassy; and
  - b) A copy of the PAN card and in case the copy of the PAN card is not available with the Bidder, an affidavit stating the reason for not holding a valid PAN card on a non-judicial stamp paper of Rs. 100/- (Rupees One Hundred only) duly notarized in lieu of the PAN card shall be submitted.
- III. Proprietary concerns shall submit the documents evidencing the identity and address proof of the proprietor and proprietorship concern. The proprietor should also provide a copy of the permanent account number (“PAN”) card.
- IV. Partnership firms and limited liability partnerships shall be required to submit documents providing the identity and address proof of the partnership or limited liability partnership, as applicable, any 2 (two) documents evidencing the identity and address proof of the partner authorized to act on behalf of the partnership or limited liability partnership, as the case may be, and also the following documents:
- a) Registration certificate or incorporation certificate, if any, as applicable;
  - b) Partnership deed or limited liability partnership agreement, as applicable;
  - c) An officially valid document in respect of the person holding a power of attorney to transact on behalf of the partnership or copy of the resolution passed by the partners of the limited liability partnership or other valid document evidencing authority of the designated partner to transact on behalf of the limited liability partnership; and
  - d) Copy of the permanent account number (“PAN”) card of the partnership firm/ limited liability partnership and in case the copy of the PAN card is not available, an affidavit stating the reason for not holding a valid PAN card on a non-judicial stamp paper of Rs. 100/- (Rupees One Hundred only) duly notarized in lieu of the PAN card shall be submitted.

- V. Companies shall be required to submit following documents evidencing the identity and address proof of the company along with the following documents:
- a) Certificate of incorporation, Memorandum and Articles of Association;
  - b) A resolution from the shareholders/ Board of Directors granted to its managers, officers or employees to transact on its behalf with respect to the matters contemplated herein; and
  - c) Copy of the permanent account number (“PAN”) card of the company and in case the copy of the PAN card is not available, an affidavit stating the reason for not holding a valid PAN card on a stamp paper of Rs. 100/- (Rupees One Hundred only) in lieu of the PAN card shall be submitted.

It is clarified that no power of attorney would be accepted, and the person authorized to act on behalf of a company must be so authorized only by means of a resolution of the board or shareholders of the company.

- VI. A **Consortium** shall additionally comply with below mentioned provisions in respect to Bid submitted by Consortiums.

- a. Where a Bid is being submitted by a Consortium, the Bid along with all requisite documents required to be submitted pursuant to this 2nd E-auction Process Information Document shall be signed by a person duly authorized by the Lead Member.
- b. In the event the Prospective Bidder is a Consortium, it shall comply with the following requirements (unless waived or relaxed):
  - i. Person cannot be part of more than 1 (one) Consortium submitting the Bid for one group of assets of the Company; However, he can be part of more than one consortium for different group of assets.
  - ii. Each member of the Consortium shall submit the KYC documents as may be applicable to them.

- iii. the Consortium shall submit the copy of Consortium agreement entered into between the Consortium members, setting out the respective obligations of the Consortium members;
- iv. each member of the Consortium shall nominate and authorize the Lead Member to represent and act on behalf of the members of the Consortium in the **Format provided in Annexure VI (Format for Power of Attorney for nomination of Lead Partner)** of this document; and if a Letter of Intent is issued to such Consortium then such Letter of Intent shall be issued to the Lead Member on behalf of the Consortium;
- v. the Lead Member shall be the single point of contact on behalf of the Consortium with the Liquidator, their representative and advisors in connection with all matters pertaining to the Consortium; and shall receive instructions and submit the Bid on behalf of all the Consortium members including prepare and submit all related documents/ clarifications for and on behalf of the Consortium;
- vi. No change in constitution of the consortium/SPC shall be allowed unless entire amount payable in terms of the 2nd E-auction Bid Amount have been paid in full. Provided that such change may be permitted prior to such payment in full subject to approval from the Liquidator.
- vii. The Lead Member shall not change its shareholding in the Consortium without prior approval of the Liquidator;
- viii. each member of the Consortium shall be bound by their obligation as mentioned in this 2nd E-auction Process Information Document;
- ix. if any 1 (one) member of the Consortium is disqualified under this 2nd E-auction Process Information Document, then the entire Consortium; i.e., all the members of such Consortium shall stand disqualified;
- x. no dispute amongst the constituents of the Consortium (including the Lead Member), shall affect the obligations of the Consortium and/ or the members of the Consortium under this 2nd E-auction Process Information Document;

- xi. a Person shall submit only 1 (one) Bid Application for each group of assets, either individually as a Prospective Bidder, or as a constituent of a Consortium, Partnership Firm, LLP, a Company or in any other manner jointly with another. A Person who submits, or participates, directly or indirectly, in more than one Bid Application for a single group of assets will cause all the Bid Applications in which such Person has participated (directly or indirectly) to be disqualified at the discretion of Liquidator.
  
- xii. all the members of the Consortium shall be jointly and severally liable in respect of obligations under this document and successful completion of the sale.

**4.9. Right to consider or reject Bids**

Notwithstanding anything contained in this document, the Liquidator reserves the right to disqualify any Prospective Bidder (including Successful Bidder) or reject and/or not-consider any bid at any stage including but not limited to if:

- a. it is discovered that any information or record provided by such Bidder in Bid Application Form (including other details in other formats) or otherwise to the Liquidator or his advisors is untrue or incorrect or if the Prospective Bidder conceals any material information, makes a wrong statement, misrepresents facts or makes a misleading statement in the EOI or any other document provided to the Liquidator, in any manner whatsoever;
- b. any information is discovered which makes the Bidder ineligible to submit the Bid (including in terms of Section 29A of the Code or eligibility criteria);
- c. the Prospective Bidder breaches the terms of any of the Bid Application Undertakings or this document or terms of any undertakings provided hereunder;
- d. there are material inconsistencies in the information or documents submitted by the Prospective Bidder;
- e. the Bid submitted by the Prospective Bidder is either conditional or contingent;
- f. the Prospective Bidder is a Consortium, and the Consortium or any members thereof fails to comply with the conditions set out in Para 4.8 Clause VI;

- g. the documents which are required to be submitted, the formats of which are annexed to this document, are not substantially in the format provided herein or are not signed by the Authorized Representative of the Prospective Bidder;
- h. the Successful Bidder breaches or does not comply with any Condition Subsequent (within the timelines prescribed) or any term of the Letter of Intent (“LoI”).
- i. there are material inconsistencies in the information or documents submitted by the Prospective Bidder.

4.10. **Confidentiality Undertaking (ANNEXURE –II):**

All information about the assets of the Corporate Debtor furnished to the prospective Bidder pursuant to the terms hereof shall be governed by the provisions of the Confidentiality Undertaking/Non-Disclosure Agreement annexed and marked hereunder as **Annexure - II**. The said undertaking/agreement in specified format (Annexure-II) shall be submitted by the Prospective Bidder along with the Bid.

4.11. **Evaluation of Bids for Eligibility**

In order to be eligible, a bidder will need to submit the duly filled, signed and stamped Bid Application Form as per Annexure - III accompanying other documents as mentioned above and KYC Documents as referred above in para 4.8. The Bid application would be subject to evaluation of the KYC documents / details / information submitted by the prospective bidders.

4.12. **Eligible Bidder**

- a) The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- b) The bidders are advised to submit all forms/ documents specified in this 2nd E-auction Process Information Document along with their expression of interest.
- c) The Liquidator will verify the details mentioned in the Forms based on the documents submitted pursuant to the terms and conditions mentioned herein and ascertain eligibility of the bidders, and also the adherence of timelines specified in Para 15.
- d) It is clarified that an Eligible Bidder shall be entitled to submit a bid only with respect to the specified auction for which he has submitted the Form and in respect of which he has

paid the EMD.

- e) The Eligible Bidders may carry out site inspection as per the 2nd E-auction process schedule.

#### 4.13. **Due Diligence / Clarifications**

- a) The Liquidator shall endeavor to provide necessary assistance, facilitating the due diligence by Eligible Bidders. The information and documents shall be provided by the Liquidator in good faith.
- b) The Liquidator proposes to sale of assets of the Corporate Debtor as per Lot I and Lot II respectively as provided hereinabove in this 2nd E-auction Process Information Document, in accordance with the provisions of Insolvency and Bankruptcy Code, 2016, and Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on “**AS IS WHERE IS BASIS**”, “**AS IS WHAT IS BASIS**”, “**WHATEVER THERE IS BASIS**”, “**NO COMPLAINT BASIS**” AND “**WITHOUT RECOURSE BASIS**” and the proposed sale as specified above does not entail transfer of any title, except the title which the Company has on the assets as on date of the transfer. All local taxes / maintenance fee / electricity / water charges/ annual lease rentals / unearned income in case of leasehold assets, land revenue/royalty/duties etc., outstanding as on date or yet to fall due, if any, in respect of the relevant asset should be ascertained by the Bidder and would be borne by the Successful Bidder.
- c) **Clarifications:**
  - i) While the data/ information provided in this 2nd E-auction Process Information Document or that may be provided during the liquidation process has been and will be prepared and provided in good faith, the Liquidator and their Representatives shall not accept any responsibility or liability, whatsoever, in respect of any statements or omissions herein, or the accuracy, correctness, completeness or reliability of the information provided and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability and completeness of the information provided, even if any loss or damage is caused to any of the Bidder by any act or omission on their part.

- ii) It is further clarified and understood that the data/information provided / that may be provided has been prepared based on the books of accounts, financial statements to the extent available in record and on the Company's website. Reasonable care has been taken in compiling various data and information, however the Liquidator alongwith their advisors, consultants, Representatives, make no representation or warranties, express or implied, as to the quality, accuracy, authenticity, correctness, fairness and completeness of the data provided / to be provided and assume no liability whatsoever in respect of any inaccuracy, incompleteness, or omissions in the data provided / to be provided.
- iii) Any clarification provided in relation to this 2nd E-auction shall be binding on all the Bidders and shall be deemed to form part of this 2nd E-auction Process Information Document. No request for modifications of the clarifications shall be entertained, however, the Liquidator, may, in a fit case and as per his discretion, issue modification to the clarifications, if required. Such modifications(s) shall be binding on all the Bidders and shall be deemed to modify the clarification and be read as a part of this 2nd E-auction Process Information Document.
- iv) A Bidder requiring any clarification on this 2nd E-auction Process Information Document, Liquidation Process, submission of the Bid or on assets of the Company shall e -mail such request for clarification at [jp.doshionpvtltd@gmail.com](mailto:jp.doshionpvtltd@gmail.com) .
- v) The Liquidator reserves the right not to respond to any query or provide any clarification, at his sole discretion, and no extension of time and date referred to in this 2nd E-auction Process Information Document shall be granted on the basis of not having received response to clarifications sought from the Liquidator. Nothing in this Clause shall be considered or read as compelling or requiring the Liquidator to respond to any query or to provide any clarification to the queries raised by a bidder. The Liquidator will not be held responsible for any delay in response or non- response to clarifications raised by the Bidder.

4.14. **Inspection of the relevant Assets of the Corporate Debtor**

- a) All eligible bidders / applicants to apply for inspection shall specify the dates well in advance to the Liquidator to enable appropriate arrangements to be made at the site. While the Liquidator will make all efforts in this regard, he does not guarantee that he will arrange the inspection on the dates requested. He may offer alternate dates and in case the applicant(s) fails to conduct inspection on such dates, it will be assumed that the inspection has been done and no request for any change in the auction schedule will be entertained. The Corporate Debtor (represented by the Liquidator) will endeavor to arrange for and facilitate an inspection, on a best effort basis during the period of inspection as per the 2nd E-auction process schedule under Para 15.
- b) The Prospective Bidder who is/are desirous of undertaking an inspection, may depute a team comprising of a maximum of 3 (three) personnel of the Prospective Bidder, for such inspection.
- c) The purpose of the inspection shall be to facilitate the Prospective Bidder to ascertain the condition/assessment of the assets of the Corporate Debtor provided that such inspection shall not be utilized for discussions with the staff of the Liquidator regarding the terms of the bid. Further, the purpose of the Site visit is to facilitate the Prospective Bidder to ascertain the current status of the assets of the Corporate Debtor including the site conditions, location, surroundings, amenities etc. Such Site visits shall not be utilized for discussions with the staff of the Liquidator regarding the terms of the 2nd E-auction.
- d) The Prospective Bidder is expected to make its own arrangements including accommodation for the inspection. All costs and expenses incurred in relation to such inspection shall be borne by the Prospective Bidder. The Prospective Bidder shall intimate its/his/her preferred date well in advance for purpose of the inspection of the relevant assets to the Liquidator via email to [ip.doshionpvtltd@gmail.com](mailto:ip.doshionpvtltd@gmail.com) . The Liquidator will use its reasonable endeavor to fix one date for each inspection depending on the availability of Liquidator and his team.
- e) It is hereby clarified that no separate meeting or telephonic conversation / email with the Prospective Bidder shall be entertained by the Liquidator for the purposes of providing clarifications with respect to any such inspection. Any unauthorized contact with the employees, officers or management of the Corporate Debtor may result in disqualification of the Prospective Bidder.

- f) The Prospective Bidder shall not be entitled to receive re-imbusement of any expenses which may have been incurred during the sale process and/or for carrying out of due diligence, search of title to the assets and matters incidental thereto or for any purpose in connection therewith.

The inspection shall have to be conducted by any Prospective Bidder from 17<sup>th</sup> June 2026 to latest by **18<sup>th</sup> July, 2026 between working hours (11.00 AM to 5.00 PM)**.

The eligible bidders who are interested, shall submit Interest Free Earnest Money Deposit (“**EMD**”) as given in Para 4.15 below in their e-wallet.

Note: The Liquidator reserves the right to invite the successful bidder for completion of sale. Emerging as a successful bidder does not confer any right whatsoever on the said bidder, to acquire the assets of the Corporate Debtor nor does it guarantee any confirmation of sale by the Liquidator until all conditions are fulfilled.

#### 4.15. Pre-Bid Earnest Money Deposit (“EMD”)

**THE EMD AMOUNT TO BE CREDITED IN THE E-WALLET OF THE BAANKNET AND NO INTIMATION OF ITS DEPOSIT TO BE GIVEN TO THE LIQUIDATOR.**

In order to participate in the 2nd E-auction process, an Eligible Bidder is, *inter alia*, required to deposit an interest free Pre-Bid Earnest Money (“**Earnest Money Deposit**”) for the Corporate Debtor to be auctioned with its reserve price on or before **18<sup>th</sup> July, 2026**:

Sl. No.	Particulars of Assets for Sale	Reserve Price (Rs.)	EMD (Rs.)
1.	<b><u>Lot I:</u></b> Ahmedabad Office Premises situated at Sigma 9 Property situated at Sigma 9 Corporate Park behind Rajpath Club, Bodakdev, Ahmedabad 380054	<b>6,10,00,000/-</b> (Rupees Six Crores Ten Lakhs Only)	<b>61,00,000/-</b> (Rupees Sixty One Lakhs Only)
2.	<b><u>Lot II:</u></b> Mumbai Office Premises situated at Godrej Coliseum property situated at Office No. 203, 2nd Floor, Unit No. 3, wing -A, “Godrej Coliseum” located at Lokmanya Pan Bazar, behind Everard Nagar, Sion (East), Mumbai 400022	<b>3,30,00,000/-</b> (Rupees Three Crores Thirty Lakhs Only)	<b>33,00,000/-</b> (Rupees Thirty Three Lakhs Only)

The said Earnest Money Deposit shall be paid by the bidder as prescribed by the auction service provider. To know the steps to deposit the EMD, please refer Step by step guide attached as **Annexure -VIII**.

**The Earnest Money Deposit as received from the eligible bidder(s) for participating in the 2nd E-auction shall not bear any interest in any case. It may also be noted that in case, any applicant wishes to bid for one or more lot(s) as per Part B of the table, the applicant shall submit only one bid application specifying all the lot(s) in which it/he/she intends to bid and need not submit separate bid application for each lot. However, the Earnest Money Deposit (EMD) amount with respect to each lot as specified hereinbelow shall have to be submitted separately.**

4.16. **Return of Earnest Money Deposit**

- a) The Earnest Money Deposit without interest will be returned to the E-wallet of the unsuccessful Eligible Bidder(s) (including the bidders who did not participate in the 2nd E-auction process) within 18 (Eighteen) days of the date of the 2nd E-auction. The Liquidator shall have the discretion to consider the bid of the next higher bidder in the event the original Successful Bidder becomes ineligible or fails to adhere to the terms of the Letter of Intent.
- b) Provided that, in the event, the Liquidator proposes to cancel the 2nd E-auction process on the scheduled date or decides not to accept any of the bids submitted during the 2nd E-auction process, and in both the instances, proposes to follow up the same with another 2nd E-auction process, then if an Eligible Bidder indicates in writing its desire to receive refund of its Earnest Money deposit, then the deposit shall be returned to the Eligible Bidder, within 10 (ten) days of giving notice requesting for the return of the money deposited.
- c) Provided further that, failure to participate in a round of 2nd E-auction or requesting the refund of the Earnest Money shall not debar an Eligible Bidder from participating in any subsequent round(s) of 2nd E-auction.
- d) The Earnest Money without interest shall also be returned to an Eligible Bidder within 10 (ten) days of a demand being raised by such Eligible Bidder on the basis of any of the following grounds:
  - (i) Any increase in the Reserve Price or minimum incremental value;

- (ii) Any increase in EMD amount by more than 10% of the immediately previous specified EMD;
- (iii) Any reduction on the timelines within which the balance sale proceed is required to be paid;
- (iv) Change in eligibility requirement post the submission of the Earnest Money, such that the Bidder becomes ineligible. However, imposition of additional compliance requirements (such as requirement of providing additional undertakings) shall not be considered as change in eligibility norm;
- (v) Postponement of the date of the scheduled auction beyond 30 (thirty) days, except on account of any direction from Adjudicating Authority.

**4.17. Forfeiture of Earnest Money and the additional 25% of the total bid amount paid by the Successful Bidder**

The Earnest Money Deposit and the additional 25% of the total bid amount paid by the Successful Bidder will be forfeited, upon the occurrence of any of the following events:

- a) If any of the conditions under this 2nd E-auction Process Information Document are breached by the Eligible Bidder or in case the Eligible Bidder is found to have made any misrepresentation; or
- b) If the Eligible Bidder or any person acting jointly or in concert with such Eligible Bidder is found to be ineligible to submit a bid under Section 29A of the IBC or is found to have made a false or misleading declaration of eligibility under Section 29A of the IBC; or**
- c) If, upon verification of the documents submitted by the highest bidder during the pre-qualification stage, it is found that the highest bidder was not eligible to participate in the auction process.
- d) If the Successful Bidder does not accept the Letter of Intent issued by the Liquidator within the period specified in the 2nd E-auction Process Schedule in Para 15 and in the manner specified; or
- e) If the Successful bidder fails to pay the balance sale consideration (plus any applicable

taxes, registration fees, if any, on 100% of the bid sum) before the expiry of the period for payment of the same for reasons other than specified in Para 4.16 of this 2nd E-auction Process Document.

**In case, the Successful Bidder does not deposit the additional 25% of the total bid amount within the period specified in the 2nd E-auction Process Schedule in Para 15, the Earnest Money Deposit already paid shall be forfeited.**

**Note: Upon declaration of the highest bidder, the Liquidator shall undertake due diligence and verify eligibility, including under Section 29A of the Insolvency and Bankruptcy Code, 2016, and may seek additional documents, information, or undertakings at any stage. Non-compliance shall result in rejection of the bid without notice.**

**The Liquidator shall present the auction results, details of the highest bidder and the due diligence findings before the Committee. The Liquidator reserves the absolute right to accept or reject any bid, including the highest bid, without assigning any reason and without any liability. The Liquidator shall declare the highest bidder as the successful bidder or reject such bid after the approval of the committee with voting share of sixty-six per cent.**

**Mere declaration as highest bidder shall not confer any right, title, or interest, and the bidder shall be treated as Successful Bidder only upon issuance of a Letter of Intent (LoI).**

**If the highest bidder is found ineligible or non-compliant at any stage, the EMD shall stand forfeited. The Liquidator may, at its discretion, declare the next highest bidder as Successful Bidder or cancel the auction process without any obligation to any bidder.**

#### 4.18. **Bidding Process**

- a) Bidding will be through the E-auction portal (<https://ibbi.baanknet.com/eauction-ibbi/home>).
- b) Please follow the Step-by-step guide for registering and participating in the auction or contact the helpdesk of E-auction portal at +91-8291220220.

<b>➤ <u>FIRST TIME REGISTRATION</u></b>	
Step-1	Click on Buyer Registration
Step-2	Complete e-KYC
Step-3	Update your profile <ol style="list-style-type: none"> <li>a. Area of Interest- select area of interest industries</li> <li>b. Interested Assets- select types of interest assets</li> </ol>
Step-4	Update Address and Bank account details
Step-5	Add money to E-wallet
Step-6	Add documents to the Document library, if any

<b>➤ <u>PARTICIPATING IN 2ND E-AUCTION</u></b>	
Step-1	Login to the platform
Step-2	Click on the assets to search for listing assets
Step-3	Click on Auction to search for upcoming or live auctions.
Step-4	Search for preferred auction
Step-5	After selecting an auction, click on 'Submission of Pre-Qualification'
Step-6	Submit the requisite response against the qualifications and upload supporting documentation.
Step-7	Once the date for submission of EMD approaches, to pay the EMD, click on 'Participate'
Step-8	Pay EMD
Step-9	Accept Terms and Conditions
Step-10	If you are participating in an auction along with other bidders, select 'Yes'. If you are bidding alone, select 'No'. After that pay the EMD

<b>➤ <u>DURING AUCTION</u></b>	
Step-1	<p>After payment of EMD, visit the auction platform on the auction date and time. You will be placed in a Bidding Hall.</p> <p><i>Note: To avoid bid submission-related issues due to problems in internet connectivity, power failure, network problems, PC/Laptop/System failure, you are advised to NOT TO wait till last minutes or seconds to submit a bid. Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.</i></p>
Step-2	<p>During the auction, you can bid with increment price</p> <ol style="list-style-type: none"> <li>a. You can see if you are the highest bidder.</li> </ol>

	b. You can see what is the Highest Bid (H1 Bid Price)
Step-3	After completion of the auction, the results will be declared. In case, you are the highest bidder, the EMD will be transferred to the liquidator. If you are not the highest bidder, the bid amount will come to the E-wallet of the bidder. Bidder can withdraw the money from the E-wallet anytime.
Step-4	In case you are declared the highest bidder, the liquidator will verify the eligibility documents submitted by you during the pre-qualification stage. Once satisfied, the liquidator may declare you as the successful bidder. However, if it is found that you were not eligible to participate in the auction process, your EMD may be forfeited by the liquidator.

**Note:**

- a) Bidders are advised to refer to step by step guide for registering and participation in 2nd E-auction attached as **Annexure-VIII**.
- b) The Insolvency and Bankruptcy Board of India (IBBI) has issued a comprehensive set of Frequently Asked Questions (FAQs) to address and clarify any queries or concerns of stakeholders. Stakeholders are encouraged to access these FAQs by visiting the official link: <https://ibbi.gov.in/en/home/psb-alliance>.
- c) Bidders are cautioned to be careful while entering the bid amount. The Liquidator and the Agency shall not have any liability towards bidders for any interruption or delay in access to the Platform irrespective of the cause, issues relating to the Platform, failure of internet connections, server problems, etc.
- d) No incremental bid less than the minimum amount specified will be accepted.
- e) The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding by him) and no complaint/representation will be entertained by Liquidator in this regard. Hence bidders must be careful to check (the Bid Amount/No. Of 0s /No of Digits/Unit of Measurement etc.) /Rectify their bid (if required) before submitting their Bid into the live E-auction floor.
- f) Any problem arising out of the E–auction for sale of assets of Corporate Debtor shall be decided by the Liquidator, whose decision shall be final and binding.

**4.19. Duration of Auction Sale**

- a) The auction will be conducted via an electronic auction platform.
- b) Online 2nd E-auction sale will commence and be carried out as per the timelines set out in the Para 15.

- c) The 2nd E-auction shall commence strictly at the scheduled time and at a price equal to reserve price fixed against each asset group. The closing time of the auction is system controlled; the time will automatically extend by 5 (five) minutes if any bid is received during the last 5 (five) minutes i.e., while an active bid is in process and kept open till the auction-sale concludes.
- d) If any market-leading bid (bid higher than the highest at the point in time) is received within the last 5 (five) minutes of closing time, the bidding time will be extended automatically by 5 (five) minutes and if no bid higher than last quoted highest bid is received within the said extended 5 (five) minutes, the auction sale will automatically get closed at the expiry of the extended 5 (five) minute period. There will thus be an extension of bidding-time, each of 5 (five) minutes duration, till auction is concluded.
- e) Eligible Bidders are advised to enter their bid accordingly keeping in mind the duration as specified above.
- f) No complaint on the time-factor for bidding or paucity of time for bidding will be entertained by the Agency and/ or the Liquidator.

#### 4.20. **Bid Incremental Value**

The bidder shall improve their offer/bid for each group of assets to be auctioned in multiple of amount as under:

SI. No.	Particulars of Assets for Sale	Increment Value (in multiple of Rs.)
1.	<b><u>Lot I:</u></b> Ahmedabad Office Premises situated at Sigma 9 Property situated at Sigma 9 Corporate Park behind Rajpath Club, Bodakdev, Ahmedabad 380054	10,00,000/- (Rupees Ten Lakhs Only)
2.	<b><u>Lot II:</u></b> Mumbai Office Premises situated at Godrej Coliseum property situated at Office No. 203, 2nd Floor, Unit No. 3, wing -A, "Godrej Coliseum" located at Lokmanya Pan Bazar, behind Everard Nagar, Sion (East), Mumbai 400022	10,00,000/- (Rupees Ten Lakhs Only)

**5. DECLARATION OF SUCCESSFUL BIDDER:**

- 5.1. The Liquidator may declare the highest bidder, as informed by the auction service provider, after verification of the eligibility documents submitted by the bidder during the pre-qualification stage. Upon being satisfied with the eligibility and compliance of the bidder, the Liquidator shall determine and in consultation with the Committee declare, the Successful Bidder(s) for any auction. Determination of the Successful Bidder(s) shall be done on the basis of highest bid received for each auction, unless the Liquidator determines, acting reasonably, that the highest bidder shall not be identified as the Successful Bidder.
- 5.2. After the conclusion of the 2nd E-auction for each bid, the Eligible Bidder submitting the highest bid shall be informed through a message generated automatically by the Platform, of the outcome of the 2nd E-auction. A separate intimation shall also be sent to the highest Bidder via e-mail (“Intimation”) after the closure of the 2nd E-auction and the results of the 2nd E-auction would also be displayed through publication on the Platform. The Platform shall also generate an auction outcome report for each bid which will be sent to the Agency and the Liquidator. The date of sending the e-mail will be considered as the date of receipt of the Intimation i.e., Date of Intimation.
- 5.3. Earnest Money provided by the successful bidder will be transferred to the Liquidator as part payment of the consideration that the Successful Bidder has agreed to pay for the specific auction and such funds will be retained by the Liquidator as part payment of the consideration that the Successful Bidder has agreed to pay for the specific auction.
- Further, the Successful bidder will have to mandatorily post their own security guards to take care of the lot they have bid for, immediately on declaration as a Successful Bidder. The responsibility towards the lot shall lie with the successful bidder at all times.
- 5.4. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the 2nd E-auction or withdraw any auction thereof from the 2nd E-auction proceedings at any stage without assigning any reason there for. Liquidator reserves the right to defer the decision on the highest bid received for a particular item or items and communicate it subsequently within the validity of the bids.
- 5.5. Upon declaration of the successful bidder, additional 25% of the total bid amount in addition to the Earnest Money Deposit already paid shall be payable by the Successful Bidder within 5(Five) days after the declaration and intimation to the Successful Bidder. This additional 25% amount

shall not bear any interest in any case. The said amount shall be remitted to the bank account of the Company through RTGS/NEFT as per the details given below:

<b>Account Number</b>	<b>355005000861</b>
<b>Beneficiary Name</b>	<b>M/s. Doshion Private Limited (In Liquidation)</b>
<b>Bank Name</b>	<b>ICICI Bank</b>
<b>Branch</b>	<b>ICICI Bank, Middleton Street Branch, ICICI Bank Ltd., 6A Middleton Street, Kolkata 700071, West Bengal</b>
<b>IFS Code</b>	<b>ICIC0003550</b>

#### **6. REJECTION OF SUCCESSFUL BID**

Notwithstanding anything contained in this document, the Liquidator reserves the right to reject the Bid of the Successful Bidder and/or revoke the Lol and/or forfeit the entire amount deposited by the Successful Bidder(s) at any stage in following cases including but not limited to:

- a. it is discovered that any information or record provided by such Successful Bidder in Bid Application Form (along with other forms), or otherwise to the Liquidator or his advisors is untrue or incorrect or if the Successful Bidder has made false disclosure or misrepresentation as regard to its eligibility to participate in the process or submit bid or it is discovered that the Successful Bidder has concealed any material information;
- b. any information is discovered which makes the Successful Bidder ineligible to submit the Bid (including in terms of Section 29A of the Code or eligibility criteria);
- c. it is discovered that the Successful Bidder has breached the terms of any of the Undertakings or this document or terms of any undertakings provided hereunder;
- d. the Successful Bidder breaches or does not comply with any Condition Subsequent (within the timelines prescribed) or any term of the Lol.

**7. ISSUANCE OF LETTER OF INTENT:**

7.1. The Liquidator shall issue to the Successful Bidder a Letter of Intent (“LoI”), within 2 days after the receipt of the payment of additional 25% of the total bid amount (including applicable taxes) from the Successful Bidder, inviting the Successful Bidder to pay the balance sale consideration (plus any applicable GST/taxes, registration fees, duties, etc. if any, on 100% of the bid sum) **within 90 (Ninety) days of the date of 2nd E-auction i.e., 20.07.2026. However, if the payments are made after 30(Thirty) days of the date of 2nd E-auction, it shall attract interest at the rate of 12% p.a. Furthermore, it may be noted that the sale shall be cancelled if the payment is not received within 90 (Ninety) days of the date of 2nd E-auction.**

The issuance of LOI per se does not confirm sale in favor of the Successful Bidder. Confirmation of sale is subject to the fulfilment of conditions stated hereunder and the approval of the Committee.

7.2. The Successful Bidder shall, within a period of **3 (Three) days** from the date of issuance of the LOI, unconditionally accept the LOI, and record such acceptance by providing the Liquidator with 1 (one) copy of the LOI with an endorsement stating that such LOI is, “Accepted Unconditionally”, under the signature of the authorized Director / Authorized Signatory of the Successful Bidder.

7.3. Failure to accept the LOI within the time period specified may result in the disqualification of the Successful Bidder along with cancellation of the LOI and forfeiture of the Earnest Money Deposit, and the additional 25% of the total bid amount (including applicable taxes) deposited by the Successful Bidder.

7.4. In case of disqualification/ default of a Successful Bidder, the Eligible Bidder who had submitted the next highest bid, may be asked by the Seller to match the Successful Bidder's bid and be considered the new Successful Bidder. If the latter is unwilling to match the bid submitted by the earlier Successful Bidder, the Liquidator, at his sole discretion, may decide to carry out a fresh auction, withdraw the Lot(s) from the auction or sell the Lot to the next highest Eligible bidder at its bid amount.

**8. BALANCE SALE CONSIDERATION:**

- 8.1. Except for reasons specified in Para 4.16 of this 2nd E-auction Process Document, the Successful Bidder shall be required to provide balance sale consideration as per Para 7.1 above. **Provided that payment made after thirty days shall attract interest at the rate of twelve percent per annum (12% p.a.)**
- 8.2. The sale shall be cancelled if the payment is not received within the required timelines.
- 8.3. Where the Successful Bidder has provided Earnest Money Deposit and the additional 25% of the total bid amount, the balance sale consideration shall be an amount equal to the bid sum (plus any applicable GST/taxes, registration fees, etc. if any, on 100% of the bid sum) as reduced by the, Earnest Money and the additional 25% of the total bid amount already paid. With respect to the 'balance sale consideration' **Clause 12 of Schedule I (Mode of Sale) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 states that “On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days or such period as mentioned in the auction notice under clause 3, of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within the period provided under this clause.”**. Accordingly, in view thereof, the Successful Bidder shall pay the balance sale consideration (plus any applicable GST/taxes, registration fees, duties, etc. if any, on 100% of the bid sum) within 90 (Ninety) days of the date of 2nd E-auction. However, if the payments are made after 30 (Thirty) days of the date of 2nd E-auction, it shall attract interest at the rate of 12% p.a. Further, it may be noted that the sale shall be cancelled if the payment is not received within 90 (Ninety) days of the date of 2nd E-auction.
- 8.4. All the payments of the bid amount made by the Successful Bidders shall be made through the auction service provider as per the said rules & regulations including the Account number mentioned in Para 5.5. The payments of the bid amounts shall be made by the Successful Bidder from his own bank account. The bidder has to make the additional 25% deposit and balance payment favoring the seller directly in the account of the seller mentioned in Para 5.5.
- 8.5. The Successful Bidders would be required to provide the Liquidator, at any time within a period of **5 (Five) days** from the date of the auction, originals of all the documents whose copies they have submitted for verification purposes.

8.6. It may be noted that the other timelines mentioned in this document will not change irrespective of the date of submission of Bid by any Prospective Bidder.

8.7. **Default in Payment**

Seller reserves the right to forfeit any amount / money lying with Agency/ Seller from the successful Bidder who defaults in making the due payments against the 2nd E-auction even though such amount / money may be lying with Agency / Seller on account of the said Bidder against any other contract / transaction. Default in payment of the balance sale consideration and any applicable GST/taxes, registration fees, interest etc. if any, on 100% of the bid sum by the Successful Bidder will result in disqualification of the Successful Bidder including forfeiture of, Earnest Money and the additional 25% of the total bid amount (including applicable taxes), unless such default in payment is pursuant to any event stipulated under Para 4.16 of this 2<sup>nd</sup> E-Auction Process Document. Any auction may be put to 2nd E-auction or sold to the next highest Eligible Bidder and the defaulting Successful Bidder shall have no claim/right in respect of such auction.

9. **CONFIRMATION OF SALE:**

9.1. On payment of the full amount of sale consideration, and any applicable GST/taxes, registration fees, interest etc. if any, and approval of the Committee, the sale shall stand completed, and the Liquidator shall execute Certificate of sale or Transfer/Sale Deed etc., as may be deemed appropriate.

9.2. It is expressly stipulated that there are no implied obligations on the part of the Liquidator to do all acts, things and deeds whatsoever for the completion of the sale.

9.3. The sale shall be subject to conditions prescribed under the IBC and provisions and regulations thereunder.

9.4. The sale may attract stamp duty, registration charges, GST and other applicable taxes as per relevant laws.

9.5. The Successful Bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty / transfer charges, registration expenses, fees, etc., for transfer of the assets(s) in its/his/her name.

9.6. The payment of all statutory / non-statutory dues, taxes, rates, assessments, charges, fees, etc., owed by the Company to anybody in respect of the available assets shall be the sole responsibility of Successful Bidder only.

9.7. **Issue of Sale Certificate or Sale/Transfer Deed**

- a) The Sale Certificate or Sale/Transfer Deed will be issued upon receipt of full bid amount and subject to the approval of Committee and compliance of all terms and conditions of sale, unless cancelled by the Liquidator for any reason as per applicable law.
- b) The Certificate of Sale or Sale/Transfer Deed, will be issued and /or transaction / sale documents will be executed in the name of the Successful Bidder only and will not be issued in any other name(s).
- c) Sale certificate or Sale/Transfer Deed shall be collected in person by the Successful Bidder or through an authorized person with submission of appropriate authority.

9.8. **Stay/ Cancellation of the Sale**

- a) In case of stay of further proceedings by the Competent Authority, the 2nd E-auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.
- b) In case the Successful Bidder has not paid the Balance Sale consideration stipulated herein within the due date, as may be prescribed at any stage, the entire amount paid by the Successful Bidder (including EMD amount and additional 25% of the Bid Amount) shall be forfeited and the sale shall stand cancelled.
- c) The Liquidator shall also have the right to postpone/ cancel the auction of the sale for reasons whatsoever. In case of adjournment of sale for any reason, no fresh public advertisement will be given. However, the new date of sale/2nd E-auction will be informed through the e-auction portal and the adjourned dates and time for submission of Bids through 2nd E-auction will also be informed through the portal and website of the Company.

9.9. **Delivery of Sale Certificate or Sale/Transfer Deed**

- a) The Successful Bidder, on receipt of Sale Certificate or Sale/Transfer deed, shall contact the Liquidator for delivery of documents related to the Assets as available with the Liquidator.
- b) The Liquidator shall ensure that the documents are handed over to the Successful Bidder subject to post issuance of the Sale Certificate or Sale/Transfer deed in accordance with the terms contained in this document.

9.10. **Delivery of Possession**

- a) Delivery of possession of the available Assets sold shall be as per the directions of the Liquidator, authorities, Codes, Rules, Regulation, as the case may be. Any arrangements required to be made for taking possession of assets/payment of any taxes/duties shall be made by the bidder.
- b) No material / item / assets will be allowed to go out of the office until full and final payment / balance sale consideration payment is made by the Successful Bidder(s).
- c) After obtaining the sale certificate/ transfer deed and getting the sale registered with appropriate authorities under applicable laws, the Successful Bidder is entitled to obtain possession of the assets.
- d) All expenses and incidental charges thereto shall be borne by the Successful Bidder.
- e) The Successful Bidder shall comply with whatever other conditions as may be laid down with respect to sale and delivery / possession of the assets.

10. **OTHER TERMS AND CONDITIONS:**

10.1. The Eligible Bidder(s) shall be responsible for all the costs incurred by it on account of its participation in the 2nd E-auction process, including any costs associated with participation in the discussion meeting (if any), visit, etc. The Liquidator shall not be responsible in any way for such costs, regardless of the conduct or outcome of the 2nd E-auction process.

10.2. All expenses including any applicable taxes/duties incurred towards movement / shifting of any Asset, as may be applicable, post the E- Auction process should be borne by the Successful Bidder. The Liquidator shall not be held responsible / liable to pay any expenses towards such Assets sold in the E- Auction process. For the avoidance of doubt, it is hereby clarified that, all

the aforesaid costs shall be payable over and above the bid offered during the E- Auction process.

- 10.3. **Any award, asset/amount recovered from any Government Authority or from the ongoing litigations will not form part of the assets to be taken over by the successful bidder.**
- 10.4. Eligible / Successful Bidder(s) shall not be entitled to receive re-imbusement of any expenses which may have been incurred in carrying out of the due diligence, search of title to the assets and matters incidental thereto or for any purpose in connection with the 2nd E-auction process.
- 10.5. **It is expressly stated that the Liquidator does not take or assume any responsibility for any dues, statutory or otherwise, of the Company, including such dues, if any, which may affect transfer of the assets to the Successful Bidder and such dues, if any, will have to be borne/ paid by the Successful Bidder.**
- 10.6. The Eligible Bidder(s) shall be responsible for fully satisfying the requirements of the IBC and related Liquidation Process Regulations as well as all Applicable Laws that are relevant for the sale process. The Successful Bidder shall be responsible for obtaining requisite regulatory or statutory or third-party approvals, no-objections, permission or consents, if any, that are or may be required under Applicable Law for purchasing the relevant assets and liabilities.
- 10.7. In the interest of the liquidation process of the Company, the Liquidator reserves the right to alter, modify or relax any of the terms and conditions mentioned in this 2nd E-auction Process Information Document. Any such alteration, modification or relaxation, to the terms and conditions contained in this document, subject to provisions contained in Para 4.16 of this 2nd E-auction Process Information Document, shall be binding on all the Interested/ Eligible Bidders.
- 10.8. It shall be deemed that by submitting the bid, the Bidder agrees and releases the Agency/ the Liquidator, his legal heirs, successors, assigns, its employees, subsidiaries, agents and advisers, irrevocably, unconditionally, fully and finally from any and all liability for claims, losses, damages, costs, expenses or liabilities in any way related to or arising from the exercise of any rights and/ or performance of any obligations hereunder, pursuant hereto and/ or in connection with the 2nd E-auction process and waives, to the fullest extent permitted by applicable laws, any and all rights and/ or claims it may have in this respect, whether actual or contingent, whether present or in future.

- 10.9. This 2nd E-auction Process Information Document and any information provided earlier or subsequently, the auction process and the other documents pursuant to this 2nd E-auction Process Information Document shall be governed by the laws of India.
- 10.10.No counteroffer/conditions by the Bidder, Eligible Bidder and/or Successful Bidder will be entertained.
- 10.11.The Liquidator shall have liberty to amend/ modify/ delete any of the conditions of the 2nd E-auction Process Information Document or public advertisement as may be deemed necessary in the light of facts and circumstances of each case.
- 10.12.The Liquidator shall have the right to accept or reject all or any bid or bids as well as to postpone or cancel the sale for reasons whatsoever.
- 10.13.Bidders shall be deemed to have read and understood all the conditions of sale, the E -Auction Process Document and the public advertisement and are bound by the same.
- 10.14.The above terms and conditions are general in nature, subject to change and are in addition to other specific conditions given in the 2nd E-auction Process Information Document and Notice of Sale.
- 10.15.Bidders are advised to preserve the EMD documents and documents pertaining to other deposits/ payments made by it and also a copy of the terms and conditions of the application Form downloaded from the portal.

**11. FRAUDULENT AND CORRUPT PRACTICES:**

- 11.1. The Eligible Bidder shall observe the highest standard of ethics prior to and during the E- Auction process and subsequently during the closure of the 2nd E-auction process and declaration of Successful Bidder. Notwithstanding anything to the contrary contained in this E -Auction Process Document, or in the Letter of Intent, the Liquidator shall reject a bid and/or revoke the Letter of Intent, as the case may be, without being liable in any manner whatsoever to the Eligible / Successful Bidder, if the Liquidator, in his/her sole discretion, determines that the Eligible / Successful Bidder has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice in the 2nd E-auction process or has, undertaken any action in respect of such process which results in the breach of any Applicable Law including the Prevention of Corruption Act, 1988. In such an event,

the Liquidator may invoke the Earnest Money without prejudice to any other right or remedy that may be available to the Liquidator under this 2nd E-auction Process Document or Applicable Law.

11.2. For the purposes of this Clause the following terms shall have the meaning hereinafter respectively assigned to them:

- a) **“Coercive Practice”** shall mean impairing or harming, or threatening to impair or harm, directly or indirectly, any person or property to influence any person’s participation or action in the auction process;
- b) **“Conflict of Interest”** shall mean an event or circumstance, determined at the discretion of the Liquidator, where a Eligible/ Successful Bidder is found to be in a position to have access to information about, or influence the bid of another Eligible Bidder pursuant to a relationship of such Eligible/ Successful Bidder (excluding any commercial relationship pursuant to the ordinary course of business) with the other Eligible Bidder or Company, group companies of the Company, or affiliates of the Company, directly or indirectly, or by any other means including colluding with other Eligible Bidder(s), the Company, or group companies of the Company;
- c) **“Corrupt Practice”** shall mean,
  - i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the actions of any person connected with the auction process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of the Liquidator or the Company, who is or has been associated or dealt in any manner, directly or indirectly with the auction process or arising there from, before or after the execution thereof, at any time prior to the expiry of 1 (one) year from the date such official resigns or retires from or otherwise ceases to be in the service of the Liquidator or the Company, shall be deemed to constitute influencing the actions of a person connected with the auction process); or
  - ii) engaging in any manner whatsoever, during the auction process or thereafter, any person in respect of any matter relating to the Company, who at any time has been or is a legal, financial or technical adviser of the Liquidator or the Company, in relation to any matter concerning the auction process;

- d) **“Fraudulent Practice”** shall mean a misrepresentation or omission of facts or suppression of facts or disclosure of incomplete facts, in order to influence the auction process;
- e) **“Restrictive Practice”** shall mean forming a cartel or arriving at any understanding or arrangement among the Interested / Eligible Bidder(s) with the objective of restricting or manipulating a full and fair competition in the auction Process; and
- f) **“Undesirable Practice”** shall mean
  - i) establishing contact with any person connected with or employed or engaged by the Liquidator with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the auction process; or
  - ii) having a Conflict of Interest.

11.3. The Eligible Bidder shall not involve itself or any of his representatives in price manipulation of any kind directly or indirectly by communicating with other Eligible Bidders.

11.4. The Eligible Bidder shall not divulge either his bid or any other details provided to him by the Liquidator or during the due diligence process in respect of the assets to any other party, other than to his professional advisors and financiers, who are in each case required in the course of their duties to receive and consider the same for the purpose of advising in relation to the transaction and who are bound by confidentiality obligations that are at least as stringent as the obligations that the Eligible Bidder is subject to.

**12. VERIFICATION OF INFORMATION BY THE BIDDER:**

It shall be deemed that by participating in the 2nd E-auction process, the Bidder has:

- 12.1. made a complete and careful examination of the 2nd E-auction Process Information Document and public advertisement and unconditionally and irrevocably accepted the terms thereof;
- 12.2. familiarized itself with the Order of the Competent Authority;
- 12.3. reviewed all relevant information as may be provided by the Agency/ the Liquidator / IPE, as may be relevant to the 2nd E-auction process;
- 12.4. satisfied itself about all matters regarding the 2nd E-auction process required for submitting an informed bid in accordance with this 2nd E-auction Process Information Document and performance of all its obligations hereunder;

12.5. acknowledged and agreed that inadequacy, lack of completeness or incorrectness of information provided in the 2nd E-auction Process Information Document or ignorance of any of the matters related to the 2nd E-auction process shall not be a basis for any claim for compensation, damages, extension of time for performance of its obligations, loss of profits etc., from the Liquidator/ IPE / the Agency; and

12.6. agreed to be bound by the undertakings provided by it under and in terms hereof.

**13. VERIFICATION OF DOCUMENTS OF THE HIGHEST BIDDER AFTER THE 2ND E-AUCTION AND DISQUALIFICATION:**

13.1. After completion of the bid, the Liquidator reserves the right to verify (in accordance with the provisions of this 2nd E-auction Process Information Document) all statements, information and documents submitted by the Bidder in response to the 2nd E-auction Process Information Document and the Bidder shall, when so required by the Liquidator, make available all such information, evidence and documents as may be necessary for such verification. Any such verification or lack of such verification by the Liquidator shall not relieve the Bidder of its obligations or liabilities hereunder nor will it affect any rights of the Agency/ the Liquidator thereunder.

13.2. Without prejudice to any other right or remedy that may be available to the Liquidator under this 2nd E-auction Process Information Document, the Liquidator reserves the right to disqualify the Bidder, cancel the sale and to forfeit the entire EMD and other amounts paid, if:

- a) at any time, a misrepresentation on part of the Bidder is made or uncovered;
- b) the Bidder does not provide, within the time specified by the Agency/ the Liquidator, the supplemental information/ documentation sought by the Agency/ the Liquidator, or;
- c) any act or omission of the Bidder results in violation of or non-compliance with the 2nd E-auction Process Information Document and/ or any other document referred herein or issued pursuant thereto or any applicable law relevant for the 2nd E-auction process.

13.3. The Liquidator, in its sole discretion and without incurring any obligation or liability, reserves the right, at any time, to

- a) consult with any Bidder in order to receive clarification or further information;

- b) retain any information and/ or evidence submitted to the Liquidator/ the Agency by, on behalf of, and/ or in relation to any Bidder; and/ or
- c) Independently verify, disqualify, reject and/ or accept any and all submissions or other information and/ or evidence submitted by or on behalf of any Bidder.

13.4. Any person who participated in 2nd E-auction, if found ineligible u/s 29A of the Insolvency & Bankruptcy Code, 2016, or regulation thereunder, at any stage of the 2nd E-auction process, EMD and additional deposits (including applicable taxes paid on it) of such ineligible bidder shall be forfeited.

**14. LAW AND JURISDICTION**

This 2nd E-auction Process Information Document, the 2nd E-auction Sale Process and any Bid Application submitted hereto shall be governed by and construed in accordance with the laws of Republic of India and the Adjudicating Authority and courts in Ahmedabad shall have the exclusive jurisdiction over all disputes arising under, pursuant to or in connection with this document or the Sale process.

**15. 2ND E-AUCTION PROCESS SCHEDULE:**

The following timetable shall apply to the 2nd E-auction Process Information Sheet. The timetable may be amended by the Liquidator through issuance of an addendum to the E- Auction Process Information Sheet.

<b>Sl. No.</b>	<b>EVENT</b>	<b>DATE</b>	<b>TIMELINES (DAYS)</b>
1.	Public Advertisement of 2nd E-auction	17-06-2026 (Wednesday)	<b>T</b>
2.	2nd E-auction process documents uploaded on the portal of the service provider and the website of the Company	17-06-2026 (Wednesday)	<b>T</b>
3.	Submission of requisite forms, affidavits, declarations, etc by the prospective bidder	17-06-2026 to 18-07-2026 (Saturday)	<b>T+31</b>
4.	Site visit/Inspection	Can be conducted till 18-07-2026 (Saturday) (11 A.M. to 5 P.M.)	<b>T+31</b>

5.	Last date for receiving EMD (by 23:59 P.M.)	18-07-2026 (Saturday)	<b>T+31</b>
6.	2nd E-auction date (tentatively from 03:00 P.M. to 05:00 P.M.)	20-07-2026 (Monday)	<b>T+33 K</b>
7.	Declaration and Intimation to the Highest Bidder by Seller	20-07-2026 (Monday)	<b>K=0</b>
8.	Conduct due diligence and verify the eligibility of the highest bidder.	23-07-2026 (Thursday)	<b>K+3</b>
9.	To present the auction results, details of highest bidder, and the due diligence conducted on it to the Committee.	27-07-2026 (Monday)	<b>K+7</b>
10.	To declare the highest bidder as the successful bidder or reject such bid, after the approval of the Committee with voting share of 66%.	03-08-2026 (Monday)	<b>K+14</b>
11.	Payment of additional 25% of the total bid amount (including applicable taxes) by the Successful Bidder(s)	05-08-2026 (Wednesday)	<b>K+16</b>
12.	Meeting with Successful Bidder and executing Letter of Intent	07-08-2026 (Friday)	<b>K+18</b>
13.	Return of EMD amount to non H1 bidder/ unsuccessful Bidder	Will be refunded to the e-wallet within 18 days of the date of the 2nd E-auction  07-08-2026 (Friday)	<b>K+18</b>
14.	Payment of Balance consideration by successful Bidder without interest	19-08-2026 (Wednesday)	<b>K+30</b>
15.	Payment of Balance consideration by successful Bidder with interest @12%	18-10-2026 (Sunday)	<b>K+90</b>
16.	Issue of Sale Certificate/ Transfer/Sale Deed	Upon receipt of full bid amount (plus applicable taxes), the liquidator shall transfer such assets with the approval of COC having 66% votes.	

Please note that access to Information, documentation, additional information and inspection visits will be granted only once the bidder submits the requisite forms, documents and authorizations; Affidavit and Undertaking; and executing a Confidentiality Undertaking. Bidders should regularly visit the website(s)/link(s) mentioned in public advertisement to keep themselves updated regarding clarifications, amendments and/or extension of time, if any. In case the final sale consideration is not paid within the timelines prescribed under this document / IBC / Liquidation Process Regulations, the Liquidator shall forfeit the EMD and the additional deposits (including applicable taxes paid on it).

**Note:** The timeline for payment of final sale consideration may be extended at the sole discretion of Liquidator, to the extent permissible under the Applicable Law(s) and the Liquidation Process Regulations. In case the final sale consideration is not paid within the timelines prescribed under this document / IBC / Liquidation Process Regulations, the Liquidator shall forfeit the EMD.

**Mr. Bijay Murmuria**  
**Authorised Insolvency Professional**  
**SUMEDHA MANAGEMENT SOLUTIONS PRIVATE LIMITED**  
**Liquidator**  
**In the matter of Doshion Private Limited**  
**IBBI Reg. No: IBBI/IPE-0020/IPA-1/2022-23/50023**

**Issued on behalf of**  
Doshion Private Limited (In Liquidation)

**Project specific address for correspondence**

**Address:** Sumedha Management Solutions Pvt. Ltd.  
8B, MIDDLETON STREET, 2B Geetanjali Apartments, KOLKATA, West Bengal, India, 700071  
**Email Id:** [jp.doshionpvtltd@gmail.com](mailto:jp.doshionpvtltd@gmail.com)

Revised Process Document Date: 19.06.2026  
Place: Kolkata

**ANNEXURE - I**

**AFFIDAVIT - cum - UNDERTAKING**

**(For eligibility undertaking u/s 29A of IBC, 2016)**

(To be notarised on stamp paper)

Date:

To,  
**Mr. Bijay Murmuria**  
**Authorised Insolvency Professional of**  
**SUMEDHA MANAGEMENT SOLUTIONS PRIVATE LIMITED**  
**Liquidator of M/s Doshion Private Limited (In Liquidation)**  
**8B, MIDDLETON STREET, 2B Geetanjali Apartments,**  
**KOLKATA, West Bengal, India, 700071**

**Sub:** Affidavit cum Undertaking on eligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016 **(In case of a Consortium to be submitted by each member of Consortium)**

Dear Sir,

A. I/We, Mr./Mrs./M/s \_\_\_\_\_ R/o / having office at \_\_\_\_\_ hereby submit this affidavit under Section 29A of the Insolvency and Bankruptcy Code, 2016, (“**IBC**”) as inserted by the Insolvency and Bankruptcy Code (Amendment) Act, 2018, and further amendments thereto:

I/We have understood the provisions of Section 29A of IBC and confirm that I/We am/are eligible to submit my bid under section 29A of IBC. I/We confirm that in accordance with the provisions of section 29A of IBC, inter-alia, **neither I/We \_\_\_\_\_ nor any person acting jointly with \_\_\_\_\_ or any person who is a promoter or in the management or control of \_\_\_\_\_ or any person acting in concert with \_\_\_\_\_:**

- a) Is an un-discharged insolvent;
- b) Is a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;

- c) At the time of submission of the Bid, has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force and at least a period of one year has lapsed from the date of such classification till the date of commencement of the corporate insolvency resolution process of the corporate debtor;

Provided that the person shall be eligible to submit a bid if such person makes payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of bid;

Provided further that nothing in this clause shall apply to a Prospective Bidder where such applicant is a financial entity and is not a related party to the corporate debtor.

*Explanation I* - For the purposes of this proviso, the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares or completion of such transactions as may be prescribed, prior to the insolvency commencement date.

*Explanation II.*— For the purposes of this clause, where a Prospective Bidder has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset and such account was acquired pursuant to a prior resolution plan approved under this Code, then, the provisions of this clause shall not apply to such Prospective Bidder for a period of three years from the date of approval of such resolution plan by the Adjudicating Authority under this Code;

- d) Has been convicted for any offence punishable with imprisonment – (i) for two years or more under any Act specified under the Twelfth Schedule; or (ii) for seven years or more under any law for the time being in force: Provided that this clause shall not apply to a person after the expiry of a period of two years from the date of his release from imprisonment:

Provided further that this clause shall not apply in relation to a connected person referred to in clause(iii) of Explanation I.

- e) Is disqualified to act as a director under the Companies Act, 2013;

Provided that this clause shall not apply in relation to a connected person referred to in clause (iii) of Explanation I.

- f) Is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) Has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this IBC;

Provided that this clause shall not apply if a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place prior to the acquisition of the corporate debtor by the Prospective Bidder pursuant to a resolution plan approved under this Code or pursuant to a scheme or plan approved by a financial sector regulator or a court, and such Prospective Bidder has not otherwise contributed to the preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction;

- h) has executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this IBC and such guarantee has been invoked by the creditor and remains unpaid in full or part;
- i) Is subject to any disability, corresponding to clauses (a) to (h) of Section 29A, under any law in a jurisdiction outside India; or
- j) Has a connected person not eligible under clauses (a) to (i) of Section 29A of IBC.

Explanation. — For the purposes of this clause, the expression "connected person" means—

- (i) any person who is the promoter or in the management or control of the Prospective Bidder; or

(ii) any person who shall be the promoter or in management or control of the business of the corporate debtor during the implementation of the resolution plan; or

(iii) the holding company, subsidiary company, associate company or related party of a person referred to in clauses (i) and (ii):

Provided that nothing in clause (iii) of Explanation I shall apply to a Prospective Bidder where such applicant is a financial entity and is not a related party of the corporate debtor:

Provided further that the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares or completion of such transactions as may be prescribed, prior to the insolvency commencement date;

Explanation - II—For the purposes of this section, "financial entity" shall mean the following entities which meet such criteria or conditions as the Central Government may, in consultation with the financial sector regulator, notify in this behalf, namely:

(a) a scheduled bank;

(b) any entity regulated by a foreign central bank or a securities market regulator or other financial sector regulator of a jurisdiction outside India which jurisdiction is compliant with the Financial Action Task Force Standards and is a signatory to the International Organization of Securities Commissions Multilateral Memorandum of Understanding;

(c) any investment vehicle, registered foreign institutional investor, registered foreign portfolio investor or a foreign venture capital investor, where the terms shall have the meaning assigned to them in regulation 2 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 made under the Foreign Exchange Management Act, 1999 (42 of 1999);

(d) an asset reconstruction company register with the Reserve Bank of India under section 3 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);

(e) an Alternate Investment Fund registered with Securities and Exchange Board of India;

(f) such categories of persons as may be notified by the Central Government.

I, therefore, confirm that Mr. .... / ..... Limited is eligible under Section 29A of IBC to submit its Bid for acquisition of assets of Doshion Private Limited – In Liquidation.

B. I undertake on behalf of ...../..... Limited, that during the Liquidation Process, no person who would be considered as Connected Person as is not eligible under Section 29A of Insolvency and Bankruptcy Code, 2016, shall be engaged in the management and control of the corporate debtor.

C. I declare and undertake that in case ...../..... Limited becomes ineligible at any stage during the Liquidation Process, it would inform the Liquidator forthwith on becoming ineligible.

D. I also undertake that in case ...../..... Limited becomes ineligible at any time after submission of EMD, then the EMD and other monies deposited would be forfeited and the same would be deposited in the account of Doshion Private Limited– in liquidation.

E. Further, I understand, undertake and confirm that the Liquidator assumes no responsibility of the quality of assets proposed for sale. The Information/ photos, if any, given on the web site of the Company are only indicative in nature. Buyers/Bidders/Applicants shall do their own due diligence.

F. Further, I/we have submitted our bid in full knowledge of all facts. I/we undertake not to raise any claim or dispute will be raised in respect of any of the items not for sale at any stage of the process or hold the Liquidator or any of his representative(s) liable on any account in this regard.

G. I confirm that the said declaration and disclosure is true and correct and the undefined legal terms in this undertaking shall have the same meaning as ascribed to them under IBC and regulations thereunder.

H. I am duly authorized to submit this declaration by virtue of [Insert the details of the corporate authorizations]

**(DEPONENT)**

**VERIFICATION**

I, the deponent above, do hereby solemnly declare and affirm that the above statement given by me is true and correct to the best of my knowledge and belief and nothing stated above is false or misrepresentation or misleading.

**(DEPONENT)**

**ANNEXURE – II**

**CONFIDENTIALITY UNDERTAKING**

(on a stamp paper)

This Confidentiality Undertaking has been signed by \_\_\_\_\_ (**Name of potential Bidders**) having its office at \_\_\_\_\_ acting through Mr. (**Name of person authorised by potential Bidder(s)**), the authorized signatory/authorized representative (“**Bidder**”), which expression shall, unless repugnant to the context, be deemed to include its successors, assigns or legal representative) in favour of **Mr. Bijay Murmura, Authorised Insolvency Professional of Sumedha Management Solutions Private Limited**, Liquidator of M/s Doshion Private Limited (In Liquidation).

**WHEREAS** M/s. Doshion Private Limited (In Liquidation), a company registered under Companies, Act, 1956, (hereinafter referred as the “**Company**”) is undergoing liquidation proceeding vide order dated 3<sup>rd</sup> October, 2023 (Order copy received on 09<sup>th</sup> October 2023) passed by Hon’ble NCLT, Ahmedabad Bench, (“**NCLT**”) and **Sumedha Management Solutions Private Limited**, a registered insolvency professional entity with Insolvency and Bankruptcy Board of India (IBBI) having Registration Number **IBBI/IPE-0020/IPA-1/2022-23/50023** has been appointed as the Liquidator to manage, protect, sell and liquidate the property, assets, business and other affairs of M/s Doshion Private Limited (In Liquidation).

**WHEREAS** the Liquidator has invited prospective Bidders for the purpose of submission of Bid through 2nd E-auction Process in respect of Sale of assets of the Company as per Lot I and Lot II respectively in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 (“**IBC**”) read with the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (“**Liquidation Process Regulations**”) and in accordance with the provisions of 2nd E-auction Process Information Document.

**WHEREAS** the Liquidator is required to share certain data, documents in relation to the Company for facilitating the prospective Bidder(s) in their due diligence after receiving an undertaking from each of the potential Bidder(s) to the effect that such member shall maintain confidentiality of the information received from the data room, if any, and during the course of due diligence and shall not use such information to cause an undue gain or undue loss to itself or any other person and comply with the requirements under IBC and Liquidation Process Regulations.

**THEREFORE, the Bidder (s) hereby declare(s) and undertake(s) as follows:**

1. The Bidder(s) shall not divulge any part of the information contained accessed through the data room which shall mean the virtual data room maintained by the Liquidator, if any, created for the Eligible Bidders to access information in relation to the Company or any other data shared by the Liquidator, through oral or written communication or through any mode to anyone and the same shall constitute “**Confidential Information**”. Any information or documents generated or derived by the recipients of Confidential Information that contains, reflects or is derived from any Confidential Information shall also be deemed as Confidential Information.
2. The Bidder (s) further unconditionally and irrevocably undertake and declare that:
  - a) the Confidential Information shall be kept secret and confidential by the Bidder (s) and shall be used solely in accordance with the terms of the IBC;
  - b) the Bidder(s) shall not use the Confidential Information to cause any undue gain or undue loss to itself, the Company, Liquidator or any other person;
  - c) the Bidder(s) shall comply with all provisions of Applicable Law(s) for the time being in force relating to confidentiality and insider trading;
  - d) the Bidder (s) shall protect any intellectual property of the Company which it may have access to;
  - e) the Confidential Information may only be disclosed to and shared with any employees or its advisors by the Bidder(s), in accordance with Applicable Law(s), including in relation to confidentiality and insider trading, and terms of this Confidentiality Undertaking on a strict need-to-know basis and only to the extent necessary for and in relation to the liquidation process of the Company, provided that the Bidder binds such employees and third parties, by way of an undertaking/ agreements, to terms at least as restrictive as those stated in this Confidentiality Undertaking.
  - f) the Bidder(s) shall ensure that all Confidential Information is kept safe and secured at all times and is protected from unauthorised access, use, dissemination, copying, any theft or leakage;

- g) the Bidder(s) shall immediately destroy and permanently erase all Confidential Information upon the completion of sale of the Company as provided under E- Auction Process Information Document and the Liquidation Process Regulations;
  - h) the Bidder(s) shall take all necessary steps to safeguard the privacy and confidentiality of the information received through the access of the Data Room, if any, or by any other means and shall use its best endeavours to secure that no person acting on its behalf divulges or discloses or uses any part of the Confidential Information, including but not limited to the financial position of the Company, all information related to disputes by or against the Company and other matter pertaining to the Company; and
  - i) the Bidder(s) shall be responsible for any breach of obligations under this confidentiality undertaking (including any breach of confidentiality obligations by any employee or advisor or agent or director of the Bidder) and shall indemnify the Liquidator for any loss, damages, expenses and costs incurred by the Liquidator due to such breach of such obligations by the Bidder (s) or any person acting on its behalf.
3. Notwithstanding anything to the contrary contained herein, the following information shall however not be construed as Confidential Information:
- a) information which, at the time of disclosure to the Bidder(s) was already in the public domain without violation of any provisions of Applicable Law(s); or
  - b) information which, after disclosure to the Bidder(s) becomes publicly available and accessible without violation of Applicable Law(s) or a breach of this Confidentiality Undertaking; or
  - c) information which was, lawfully and without any breach of this Confidentiality Undertaking, in the possession of the Bidder (s) prior to its disclosure, as evidenced by the records of the Bidder(s).
4. The Bidder(s) hereby expressly agrees and acknowledges that the Liquidator makes no representation, warranty or inducement, whether express or implied, as to the accuracy, completeness, authenticity or adequacy of the information (including but not limited to the Confidential Information) provided to the Bidder(s) in the E- Auction Process Information Document/ Data Room/ by other means. The Bidder(s) further agrees and acknowledges that the Liquidator or any of his representatives shall not be liable to the Bidder(s) for any

damage arising in any way out of the use of the Confidential Information and further that the Bidder(s) shall not have any claim against the Liquidator or the Company in relation to any information provided.

5. The terms of this Confidentiality Undertaking may be modified or waived only by a separate instrument in writing signed by the Bidder(s) and the Liquidator that expressly modifies or waives any such term.
6. Damages may not be an adequate remedy for a breach of this Confidentiality Undertaking and either party may be entitled to the remedies of injunction, specific performance and other equitable relief for a threatened or actual breach of this Confidentiality Undertaking.
7. Nothing in this Confidentiality Undertaking shall have the effect of limiting or restricting the liability of the Bidder(s) arising as a result of its fraud or willful default as defined under Applicable Law(s).
8. The undersigned hereby represents and warrants that it has the requisite power and authority to execute, deliver and perform its obligations under this Confidentiality Undertaking.
9. This Confidentiality Undertaking and any dispute, claim or obligation arising out of or about it shall be governed by and construed in accordance with Indian laws and the courts and Tribunal of Ahmedabad Bench shall have exclusive jurisdiction over matters arising out of or relating to this Confidentiality Undertaking.
10. Capitalized terms not defined under this Confidentiality Undertaking shall have the same meaning as provided in the 2nd E-auction Process Information Document.

I further declare that I, the undersigned have full knowledge of the contents provided in this undertaking and have absolute authority to sign this undertaking on behalf of [insert the name of the Bidder (s)].

Signed on behalf of (Name of Bidder(s))

by Mr./ Miss/ M/s \_\_\_\_\_ (Name and Designation) Authorised Signatory

Date:

Place:

Note: In case of consortium, undertaking to be executed by each of the members

**ANNEXURE - III***[On the Letterhead of the Entity Submitting the Bid]***BID APPLICATION FORM***(To be uploaded on E-auction platform)*

Date: \_\_\_\_\_

To,

**Mr. Bijay Murmuria**  
**Authorised Insolvency Professional of**  
**SUMEDHA MANAGEMENT SOLUTIONS PRIVATE LIMITED**  
**Liquidator of M/s Doshion Private Limited (In Liquidation)**  
**8B, MIDDLETON STREET, 2B Geetanjali Apartments,**  
**KOLKATA, West Bengal, India, 700071**

Dear Sir,

I/We am/are desirous of participating in the 2<sup>nd</sup> E-auction announced by you in the newspaper Publication dated \_\_\_\_\_ in \_\_\_\_\_ (Name of the Newspaper) and Corrigendum dated 19<sup>th</sup> June 2026:

**Details of the Corporate Debtor:**

<b>Beneficiary Name</b>	DOSHION PRIVATE LIMITED - IN LIQUIDATION
<b>Reg. Address</b>	A-806, Sankalp Iconic Tower, Iscon- Ambli Road, Ahmedabad, Ahmedabad, Gujarat, India, 380054

**Details of Interested Bidder:**

<b>Name of the Interested Bidder</b>	
<b>Address</b>	
<b>Constitution of Interested Bidder</b>	
<b>Contact No.</b>	

<b>E-mail Id</b>	
<b>PAN No.</b>	
<b>Particulars of Bank Details for Refund of EMD, if any</b>	

I / We also enclose copies of the following KYC documents. I/We request you to kindly verify the same and arrange with the auction portals for issue of an ID and password for us to enable us to take part in the 2nd E-auction:

- a) \_\_\_\_\_
- b) \_\_\_\_\_
- c) \_\_\_\_\_

I/We/M/s. \_\_\_\_\_ hereby declare that I/we have gone through and understood the (i) **Terms & Conditions of the 2<sup>nd</sup> E-auction Process Information Document;** (ii) **Bid Declaration Form**, as annexed with this Bid Application Form and shall abide by the same by submitting the said relevant annexed documents duly signed by me/us.

Further, I/We submit herewith the following documents duly signed and stamped for participating in the 2nd E-auction of M/s Doshion Private Limited (in Liquidation):

1. Affidavit cum Undertaking
2. Confidentiality Undertaking
3. Terms & Conditions annexure and Bid Declaration Form
4. Composition and Ownership Structure
5. Authorization for seeking reference from bankers, lenders, financing institutions
6. Power of Attorney, if any
7. Stamped and signed Annexure – VII as a token of having read, accepted and being bound by all the important aspects and terms and conditions relating to sale contained therein.
8. Duly signed (each page) 2nd E-auction Process Information Document

Please consider this application for participation in bidding for the following lot:

- 1.
- 2.

I/We/M/s. \_\_\_\_\_ confirm that I/we are familiar with the Applicable Laws in India and that we have studied the provisions of the IB Code, the Liquidation Regulations and other relevant laws and regulations to enable us to submit our Bid along with required documents and execute the other required documents in the event of our selection as the Successful Bidder. We have obtained the necessary corporate and regulatory approvals required, if any, to participate in the Bid Process and undertake to obtain the necessary corporate and regulatory approvals required to complete the Sale Process.

Place:       Signature

Date:

(Seal in case of Company/firm)

**ANNEXURE TO THE BID APPLICATION FORM**

*(To be duly signed and submitted along with Bid Application Form)*

**(I) TERMS AND CONDITIONS OF SALE IN 2<sup>nd</sup> E-AUCTION ARE AS UNDER:**

1. 2nd E-auction is being held on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS”, “NO COMPLAINT BASIS” AND “WITHOUT RECOURSE BASIS” and will be conducted “Online”. The auction will be conducted through the service provider M/s PSB Alliance Private Limited on the web portal <https://ibbi.baanknet.com>. 2nd E-auction Process Information Document containing 2nd E-auction bid form, Declaration, General terms and conditions of online auction sales is available on website <https://ibbi.baanknet.com> and on the website of the Corporate Debtor <https://ipdoshion.com/>
2. The intending Bidders should make their own independent inquiries regarding the encumbrances, title of property/s put on auction and claims/rights/dues/ affecting the property, prior to submitting their bid. The 2nd E-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the liquidator.
3. The intending purchasers/bidders are required to deposit EMD in the portal of the E-auction Service Provider on or before **18.07.2026** as per Corrigendum dated 19<sup>th</sup> June 2026.
4. The e-auction service provider (PSB Alliance Private Limited) will provide User ID & Password after due verification of KYC of the Eligible Bidders.
5. It should be the responsibility of the interested bidders to inspect and satisfy themselves about the property/business before submission of the bid.
6. The 2nd E-auction/ bidding for the assets of the Corporate Debtor would be conducted exactly on the schedule Date & Time as mentioned against each asset by way of inter-se bidding amongst the bidders. The bidder shall improve their offer as mentioned under the column “Bid Incremental Value”. In case bid is placed in the last 5 minutes of the closing time of the e- auction, the closing time will automatically get extended for 5 minutes. The Bidder who submits the highest bid amount (not below the Reserve Price) on closure of 2nd E-auction process shall be declared as Successful Bidder, in consultation with the Committee and a communication to that effect will be issued.

7. E-auction Service Provider informs the liquidator about the highest bidder and liquidator after verification of the eligibility documents submitted by the bidder during the pre-qualification stage may declare the bidder as the Successful Bidder.
8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded within 18 (Eighteen) days of the date of closure of the 2nd E-auction process or cancellation of the 2nd E-auction process. The Earnest Money Deposit shall not bear any interest. The Liquidator shall issue Letter of Intent to the successful bidder and the successful bidder after accepting the Letter of Intent shall have to deposit the balance of the sale price within 90 days from the 2nd E-auction Date. Default in the deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to 2nd E-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- 9. Any award, asset/amount recovered from any Government Authority or from the ongoing litigations will not form part of the assets to be taken over by the successful bidder.**
10. Neither the Liquidator nor e -auction service provider will be held responsible for any internet network problem/ power failure/ any other technical lapses/ failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power backup etc. for successfully participating in the 2nd E-auction event.
11. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee, Taxes, GST, etc., if any, and also all the statutory/ non statutory dues, taxes, rates assessment charges fees etc. owing to anybody.
12. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the 2nd E-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
13. The Sale Certificate or Sale/Transfer Deed will be issued in the name of purchaser(s)/ applicant(s) only and will not be issued in any other name(s).
14. The sale shall be subject to rules/conditions prescribed under the Insolvency & Bankruptcy Code, 2016 and provisions, rules and regulations thereunder.

**15. Acknowledgments and Representations:**

By accessing/obtaining this 2nd E-auction Process Information Document, the Prospective Bidder shall be deemed to have made the following representations, warranties, undertakings and acknowledgements:

- (a) The Prospective Bidder has made its own independent appraisal of the Company and accepted the risk of inadequacy, error or mistake in the information provided in the 2<sup>nd</sup> E-auction Process Information Document, or any other information furnished by or on behalf of the Liquidator in respect of the Company (collectively, “**Company Information**”).
- (b) The Prospective Bidder acknowledges that neither the Liquidator, nor his respective advisors are providing any representations or warranty(ies) regarding the status of business, business prospects, or assets or any project of the Company, nor do they have any obligation to give such representation or warranty in relation to the Company and the Liquidator/his advisors assume no liability whatsoever in this respect.
- (c) The Prospective Bidder acknowledges that neither the Liquidator, nor his respective advisors are providing any representation, undertaking or warranty, either expressly or by implication, as to the accuracy or completeness of any Company Information nor do they have any obligation to give such representation or warranty in relation to the Company Information and the Liquidator/his advisors assume no liability whatsoever in this respect. The Prospective Bidder will be solely responsible for making its own evaluation of and decisions upon the Company Information.
- (d) The Prospective Bidder acknowledges that the Bid will be submitted on “*as is where is, as is what is, whatever there is, No Complaint Basis and without recourse*” basis.
- (e) The Prospective Bidder represents that the Prospective Bidder is in compliance with the requirements set out under the Applicable Laws in submission of its Bid and shall submit the Bid in accordance with the provisions of the Applicable Law.
- (f) The Prospective Bidder represents to the Liquidator that it has obtained all the requisite corporate authorizations and regulatory approvals (if any) required for submission of the Bid.

- (g) The Prospective Bidder acknowledges that the actions as may be required to be undertaken pursuant to the Successful Bid may be subject to approvals including approvals from SEBI, the Competition Commission of India under the Competition Act, 2002 (as amended from time to time), and other regulatory approvals. In case any approval from the Competition Commission of India is required, the Prospective Bidder shall obtain such approval prior to the approval of the Adjudicating Authority.
- (h) The Prospective Bidder represents that it and any of the obligors is/are not disqualified from submitting the Bid under Section 29A and other provisions of the IBC and any other Applicable Law.

**16. Limitation of Liability:**

- a. The Prospective Bidder agree and release the Liquidator, his representatives, professional advisors, employees, agents, irrevocably, unconditionally, fully and finally, from any and all liability for claims, losses, damages, costs, expenses or liabilities, in any way related to or arising from the exercise of any rights or performance of any obligations set out under this document, or in connection with the Sale Process, and waives any and all rights or claims we may have in this respect, whether actual or contingent, whether present or in future.
- b. While the Company Information has been provided in good faith (on the basis of the information provided by the Company), neither the Liquidator nor his representatives or advisors shall have any responsibility or liability whatsoever, whether in contract, tort or otherwise, for any direct, indirect or consequential losses in respect of any statements or omissions in the Company Information. Any liability is accordingly expressly disclaimed, even in the event such loss has occurred on account of any act or omission on the part of the Liquidator, his representatives or advisors.
- c. Since no representation, undertaking or warranty is made, either expressly or by implication, as to the accuracy or completeness of Company Information, the Prospective Bidder agree that the Liquidator, his representatives or advisors:
  - i. will not have any duty of care or liability to us or any other person for any direct, indirect or consequential loss or damage suffered by any person as a result of relying on any statement contained in or omitted from the Company Information; and

- ii. will incur any obligation to provide further Company Information, to update Company Information nor to correct any inaccuracies in it.
  
- d. Without affecting the generality of the foregoing, the Prospective Bidder acknowledge that they shall be bound by the terms of any disclaimer of liability on the part of the Liquidator or its advisors, as set out in this document and to which it is subject.

Place:

Date:

Signature (Seal in case of company/firm)

**ANNEXURE TO THE BID APPLICATION FORM**

*(To be duly signed and submitted along with Bid Application Form)*

**(II) BID DECLARATION FORM / DECLARATION BY BIDDERS**

To,

**Mr. Bijay Murmuria**  
**Authorised Insolvency Professional of**  
**SUMEDHA MANAGEMENT SOLUTIONS PRIVATE LIMITED**  
**Liquidator of M/s Doshion Private Limited (In Liquidation)**  
**8B, MIDDLETON STREET, 2B Geetanjali Apartments,**  
**KOLKATA, West Bengal, India, 700071**

Dear Sir,

1. I/We, \_\_\_\_\_ (*insert name and address of the Interested Bidder*) aforesaid do hereby state that, I/We have read all the entire terms and conditions contained in this 2<sup>nd</sup> E-auction Process Information Document with respect to the Sale of assets of the Company as per LOT I and LOT II respectively. The Information/ photos, if any, given on the web site of the Company are only indicative in nature. Buyers/Bidders/Applicants shall do their own due diligence. I/We, hereby unconditionally agree to confirm with and to be bound by the said terms and conditions and agree to take part in the 2<sup>nd</sup> E-auction process.
2. I/We, \_\_\_\_\_ (*insert name and address of the Interested Bidder*) also understand and confirm that the Liquidator assumes no responsibility of the assets of Corporate Debtor proposed for sale. Further, I/We have submitted our bid in full knowledge of all facts. I/We undertake not to raise any claim or dispute in respect of any of the items not for sale at any stage of the process or hold the Liquidator or any of his representatives liable on any account in this regard.
3. I/We declare that all other information given by me/us in the form is true and correct.
4. I/We further understand and agree that if any of the statement / information revealed by me/us is found to be incorrect and / or untrue, the bid submitted by me/us is liable to be

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**SUMEDHA MANAGEMENT SOLUTIONS PRIVATE LIMITED (LIQUIDATOR)**

.....

cancelled and in such case, the Earnest Money and / or any monies paid by me/us is liable to be forfeited by the Liquidator and the Liquidator will be at liberty to annul the offer made to me/us at any point of time.

5. I/We also agree that after my/our offer given in my/our bid for purchase of lots is accepted by the Liquidator and if, I/We, fail to accept or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfil any/all the terms and conditions of the auction as per the 2<sup>nd</sup> E-auction Process Information Document issued by the Liquidator seeking submission of bids for M/s Doshion Private Limited (in Liquidation) ("2<sup>nd</sup> E-auction Process Information Document"), the offer letter and/or the Letter of Intent, the Earnest Money and other monies paid by me/us thereafter, are liable to be forfeited in case final sale consideration and any applicable GST/taxes, if any is not paid within the specified timeline, the Liquidator shall, Earnest Money and additional money deposited (including taxes paid on it) if any.
6. I/We also agree that in the eventuality of forfeiture of the amount by the Liquidator, the I/We shall neither have claim on the business for which my/our bid was approved nor on any part of the sum for which it may be subsequently sold.
7. I/We also understand that the Earnest Money Deposit shall be retained by the Liquidator and returned only in accordance with the timelines and circumstances specified in the E -Auction Process Information Document. I/We, state that I/We, have fully understood the terms and conditions therein and agree to be bound by the same.
8. I/We also understand that any award, asset/amount recovered from any Government Authority or from the ongoing litigations will not form part of the assets to be taken over by the successful bidder.
9. I/We confirm that our participation in the 2nd E-auction process, submission of bid or acquisition of the company pursuant to the provisions of the 2nd E-auction Process Information Document will not conflict with, or result in a breach of, or constitute a default under (i) our constitutional documents; or (ii) any applicable laws applicable to me/us; or (iii) any authorization on or approval of any government agency or body applicable to me/us; or (iv) any judgement, order, injunction, decree, or ruling of any

court or governmental authority, domestic or foreign binding on me/us; or (v) any agreement to which I am / we are a party or by which I am / we are bound.

10. That the Liquidator reserves the right to request for additional information or clarification from us in relation to our proposal and we shall promptly comply with such requirements. Failure to satisfy the queries of the Liquidator within the given timelines may lead to rejection of our proposal.
11. That submission of our proposal alone does not automatically entitle us to participate in the next stage of the bid process. The decision taken by the Liquidator with respect to the selection of the qualified Bidder and communicated to us shall be binding on me/us. We acknowledge that the Liquidator reserve the right to determine at his/her sole discretion, whether or not we qualify for the submission of the proposal and may reject our proposal without assigning any reason whatsoever.
12. I/We also undertake to abide by the additional conditions if announced during the 2nd E-auction including any announcement (s) on correction of and/or additions or deletions to the time of auction portal and lots being offered for sale.
13. I/We confirm that the Liquidator and his/her professional advisors along with employees/agents/advisors, shall not be liable and responsible in any manner whatsoever for my/our failure to access and bid on the E-auction portal due to any unforeseen circumstances etc. before or during the auction event.
14. I/We hereby confirm that I/we are not ineligible to purchase the assets of the company as per LOT I and LOT II respectively, if any, under Section 29A of the Insolvency and Bankruptcy Code, 2016.

(Signature with SEAL) Name:

Address:

**Annexure - IV**

**COMPOSITION AND OWNERSHIP STRUCTURE OF THE PROSPECTIVE BIDDER**

*[In case of Consortium, for each member of the Consortium]*

*(On the letter head of the Bidder duly stamped)*

*[Please tick the correct option]* The Bid Application is being submitted by \_\_\_\_\_ in its capacity as a company/ body corporate/ financial institution/funds/ Consortium.

In case of Consortium, details of the members of Consortium:

<b>Members of Consortium</b>	<b>Equity Interest (%) held or to be held in the Consortium</b>	<b>Nature of establishment of the member</b>
Member 1 (Lead Member)		
Member 2		
<i>[Please add extra rows if there are more than two members]</i>		

**Corporate Details:**

Please provide the following information for the Prospective Bidder:

- i. Company's Name, Address, Nationality details:

Name	
Registered Office	
Website Address	
Corporate Identification Number, if any	
Country of Origin	
Address for Correspondence	
Year and Date of Incorporation	
Company's Business Activities:	
Name of the Representatives	
Name and Details of all Connected Persons	
Telephone Number	
Email Address	
Fax No.	

- ii. Please provide the following documents:
- a) Copy of the memorandum and articles of association and certificate of incorporation or other equivalent organizational document (as applicable in the case of the jurisdiction of incorporation of the Prospective Bidder and, in case the Prospective Bidder is a special purpose vehicle set up for submitting the Bid, of the Parent Company), including amendments, if any, certified by the company secretary, or equivalent or a director of the Prospective Bidder (as an annexure to this Format)
  - b) If the Prospective Bidder is a consortium, then copy of the Memorandum and Articles of Association and certificate of incorporation or other equivalent organizational document (as applicable in the case of a foreign company), including their amendments of each of the consortium members (certified by the company secretary or a director) (as attachment to this document).
  - c) Authority letter in favor of the Liquidator from the Prospective Bidder and in case the Prospective Bidder is a special purpose vehicle set up for submitting the Bid, from the Parent Company (**as per Annexure V**) authorizing the Liquidator to seek reference from their respective bankers, lenders, financing institutions of the Prospective Bidder and any other person, as set out in Annexure V (Authorisation).
  - d) Annual report or audited financials of the Prospective Bidder, Parent Company and corporate guarantor, if applicable for the preceding 3 (three) years. A certificate from the statutory auditor/ chartered accountant as on **31st March 2026** for (a) net worth (in case the Prospective Bidder is a corporate including limited liability partnership), and (b) total assets under management (AUM) in case the Prospective Bidder is a financial investor, fund, private equity investor, non-banking financial company, asset reconstruction company, banks or financial institution, in each case as provided in the eligibility criteria provided in the 2nd E-auction Process Information Document . In case you are relying on the eligibility criteria of your Group Company, please also provide such details for the relevant Group entity along with documentary evidence in the form of a certificate from a practicing company secretary or statutory auditor to establish such relationship.
  - e) Copy of permanent account number card of the Prospective Bidder (or equivalent identification for an overseas entity);
  - f) Credit opinion report from the principal bank of the Prospective Bidder and its Parent company;

- g) External rating report if available for the Prospective Bidder and the Parent Company /Ultimate Parent. In case not provided, the Prospective Bidder will be treated as unrated;
- h) Please provide details in following format for directors of Prospective Bidder, and in case the Prospective Bidder is a special purpose vehicle set up for submitting the Bid, provide details of directors of the Parent Company as per format below:

Name	Designation	Identification Nos.			Full Address	Other Directorships
		DIN	PAN	Passport		

The Prospective Bidder shall submit photocopy of the passport for each of the Directors and others know your customer' details.

Please confirm if any of the above have been disqualified to act as a director under the provisions of the Companies Act, and if so, please share all relevant details of the same.

- i) Details of Ownership Structure of the Prospective Bidder (in case the Prospective Bidder is a listed company, please provide details of persons owning 10% (ten percent) or more of the total paid up equity of the Prospective Bidder).

Status of equity holding as on .....

Name of Equity Holder	Type and Number of Shares owned	% of Equity Holding	Extent of Voting Control (%)
1.			
2.			
3.			
4.			

*Status of equity holding should be provided not earlier than 30 (thirty) days prior to submission of the Bid Application Form.*

Name of Connected Person	Nature of connection

- j) Please provide details of Parent Company, Ultimate Parent and Group Companies of the Prospective Bidder and corporate guarantor (if any corporate guarantee constitutes part of the Bid), and their respective business activity. The determination of relationship of Parent Company, Ultimate Parent and/or the Group Companies of the Prospective Bidder shall be as on date of submission of the Bid Application Form;
- k) Please provide a list of persons acting jointly, persons acting in concert and connected persons (as per Section 29A). Please also explain relationship of Prospective Bidder with all connected persons. The Liquidator may request for credit opinion/ CIBIL Reports of connected persons as appropriate. *[In case of any exemption available, please explain the same].*
- l) Details of transactions, if any, of the Prospective Bidder and/ or any connected persons in the Company in the preceding 2 (two) years.
- iii. Please clarify if the Prospective Bidder and/or any Connected Person has been convicted of any offence in the preceding seven years, and if so, please share all relevant details of the same;
- iv. Please clarify if the Prospective Bidder and/or any person acting in concert or acting jointly or any connected person has been identified as a wilful defaulter by any bank or financial institution in accordance with the guidelines of the RBI, and if so, please share all relevant information and details in relation to the same;
- v. Please clarify if there are any criminal proceedings, investigations, enquiries etc. commenced or pending against the Prospective Bidder and/or any Connected Person, and if so, please share all relevant details of the same;

- vi. Please clarify if the Prospective Bidder and/or or persons acting in concert and/or any connected Person has been disqualified or debarred from accessing to or trading in the securities markets under any order of the Securities and Exchange Board of India and/or any other such judicial authority.
  
- vii. Please clarify if the Prospective Bidder and/or or persons acting in concert and/or any connected Person has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under IBC.; and
  
- viii. Please clarify if the Prospective Bidder and/or or persons acting in concert and/or any connected Person has executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under IBC.

For and on behalf of M/s.....

[Signature and Name of the Authorised Representative]

Rubber stamp/seal of the Prospective Bidder

**Note:**

*The Liquidator reserve the right to request for any additional information or documents with respect to any “Connected Person” (as defined under the IBC) of the Prospective Bidder, as may be required.*

**ANNEXURE- V**

**AUTHORIZATION**

*(On non – judicial stamp paper duly attested by Notary Public. If any of the financial institutions, banks etc. are based in foreign countries, this Authorization should additionally meet the requirements as to form as are required by such foreign financial institutions, banks etc.)*

*[Please note that this is a generic authorization and if any specific authorisations are required, the Liquidator shall require the Prospective Bidder to furnish the same.]*

The undersigned hereby authorize(s) and request(s) all the financial institutions, banks, multilateral lending agencies, public trusts, funds (which are registered with the Securities and Exchange Board of India) of the Prospective Bidder, as per the list set out as '**Annexure A – List of Bankers**' to this Annexure in the 2nd E-auction Process Information Document, including subsidiaries and branches of the aforementioned, to furnish pertinent information deemed necessary and requested by the Liquidator of M/s Doshion Private Limited, to verify the authenticity of the documents / information submitted by the Prospective Bidder and / or regarding the financial standing and general reputation of the Prospective Bidder, in respect of the Bid Application under the 2nd E-auction Process Information Document , as may amended from time to time, issued by the Liquidator.

For and on behalf of M/s.....

[Signature and Name]

Company rubber stamp / seal of the Prospective Bidder

.....

(Signature of Notary Public)

**Annexure - A**

**List of Bankers**

<b>Bank/Financial Institution</b>	<b>Address of the Branch</b>	<b>Name of the Contact Person / email-id</b>	<b>Designation</b>	<b>Number of the Contact Person</b>

**Annexure – VI**

**POWER OF ATTORNEY**

*(To be executed on non-judicial stamp paper of appropriate value as per the Stamp Act relevant to the place of execution. Foreign companies submitting bids are required to follow the applicable law in their country and Indian law applicable to documents executed outside India.)*

**IRREVOCABLE POWER OF ATTORNEY**

Know all men by these presents, We, \_\_\_\_\_ [*Insert name and address of the registered office of the Prospective Bidder*] [*Insert the name of the Lead Member*] [*authorised by the members of the Consortium comprising of [insert names of members of the Consortium pursuant to the consortium agreement dated \_\_\_\_\_*] do hereby constitute, appoint and authorize Mr./Ms. \_\_\_\_\_ [*Insert name and residential address of the attorney*] who is presently holding the position of \_\_\_\_\_ as our true and lawful attorney (“**Attorney**”), to do in the name of the Prospective Bidder and on the behalf of the Prospective Bidder, all such acts, deeds and things necessary in connection with or incidental to the submission of the Bid or any other document as may be required under or pursuant to the 2nd E-auction Process Information Document, including the signing and submission of Bid Application Form and all other documents related to the Bid, including but not limited to undertakings, letters, certificates, acceptances, clarifications, guarantees or any other deeds or document that the Liquidator may require the Prospective Bidder to submit. The aforesaid Attorney is further authorised to provide representations, information or responses to the Liquidator or the Adjudicating Authority, as the case may be, and make representations to the Prospective Bidder and generally deal with the Liquidator of M/s Doshion Private Limited with respect to the Bid in 2nd E-auction Process, in accordance with the terms of the 2nd E-auction Process Information Document and other documents submitted pursuant to the 2nd E-auction Process Information Document.

We hereby ratify all acts, deeds and things done by the said Attorney pursuant to this power of attorney and that all acts, deeds and things done by the aforesaid Attorney shall be binding on the Prospective Bidder and shall always be deemed to have been done by the Prospective Bidder.

All the terms used herein but not defined shall have the meaning ascribed to such terms under the 2<sup>nd</sup> E-auction Process Information Document.

Signed by the within named

*[Insert name of the Prospective Bidder. If the Prospective Bidder is a Consortium, then this document will be executed by the Lead Member.]*

---

**SUMEDHA MANAGEMENT SOLUTIONS PRIVATE LIMITED (LIQUIDATOR)**

Through the hand of

Mr.....

(Name, designation and address of the executant)

Duly authorised by the Board to issue such Power of Attorney

Dated this ..... day of .....

Accepted

.....

Signatory of Attorney

(Name, designation and address of the Attorney)

Attested

.....

(Signature of executant)

(Name, designation and address of the executant)

.....

Signature and stamp of Notary of the place of execution

Common seal of ..... has been affixed in my / our presence pursuant to Board of Director's Resolution

dated

WITNESS

1 .

(Signature)

Name.....

Designation .....

2 .

(Signature)

Name.....

Designation

Notes:

- (1) The mode of execution of the power of attorney should be in accordance with the procedure, if any, laid down by the Applicable Law and the charter documents of the Prospective Bidder and the same should be under common seal of the Prospective Bidder affixed in accordance with applicable procedure. Further, the person whose signatures are to be provided on the Power of Attorney shall be duly authorized by the Prospective Bidder in this regard.
- (2) The person authorized under this power of attorney shall be a person holding a designation equivalent to a key managerial person (as defined under the Companies Act, 2013).
- (3) In case of the Prospective Bidder being a foreign company, the same shall be signed by a person of equivalent position and the requisite legalization and apostillation or consularisation process shall be duly completed.
- (4) In the event, the power of attorney has been executed outside India, the same shall be required to be duly notarized by a notary public of the jurisdiction where it is executed and the requisite legalization and apostillation or consularisation process shall be duly completed.
- (5) Also, wherever required, the Prospective Bidder should submit for verification the extract of the charter documents and documents such as a board resolution / power of attorney, in favor of the person executing this power of attorney for delegation of power hereunder on behalf of the Prospective Bidder.
- (6) The Prospective Bidder shall submit a power of attorney or such other equivalent authorization as may be deemed to be adequate in the jurisdiction of incorporation of the Prospective Bidder.

**Annexure - VII**

**Important aspects relating to Sale along with the brief background of the business of the company**

Some important aspects are reproduced hereunder for the convenience of the prospective bidder(s) in order to avoid any hassle or confusion in order to ensure effective bidding in the 2nd E-auction of the assets proposed for sale:

1. The prospective bidder(s)/applicant(s) shall stamp and sign on each page of this 2nd E-auction Process Information Document to certify that they have read all the terms and conditions contained in this 2nd E-auction Process Information Document with respect to the sale of assets.
2. The Information/ photos, if any, given on the web site of the Company are only indicative in nature. Buyers/Bidders/Applicants shall do their own due diligence. It will be assumed that the buyers/bidders/applicants have submitted their bid in full knowledge of all facts. No claim or dispute will be raised by them in respect of the assets not for sale at any stage of the process.
3. All prices, unless stated otherwise, are exclusive of applicable taxes, duties, charges etc.
4. The Earnest Money Deposit as received from the eligible bidder(s) for participating in the 2nd E-auction shall not bear any interest in any case.
5. It may be noted that in case, any applicant wishes to bid for one or more lot(s), the same can be done as mentioned in for Lot I and Lot II respectively, the applicant shall submit only one bid application specifying all the lot(s) in which it/he/she intends to bid and need not submit separate bid application for each lot. However, the Earnest Money Deposit (EMD) amount with respect to each lot as specified hereinbelow shall have to be submitted separately.

6. All eligible bidders / applicants to apply for inspection shall specify the dates well in advance to the Liquidator to enable appropriate arrangements to be made at the site. While the Liquidator will make all efforts in this regard, he does not guarantee that he will arrange the inspection on the dates requested. He may offer alternate dates and in case the applicant(s) fails to conduct inspection on such dates, it will be assumed that the inspection has been done and no request for any change in the auction schedule will be entertained.
7. Upon declaration of the successful bidder, additional 25% of the total bid amount in addition to the Earnest Money Deposit already paid, shall be payable by the Successful Bidder within 5 days after the declaration and intimation to the Successful Bidder. This additional 25% amount shall not bear any interest in any case.
8. No material / item / assets will be allowed to move out of the office until full and final payment / balance sale consideration is paid by the Successful Bidder(s).
9. Where the Successful Bidder has provided the Earnest Money Deposit and the additional 25% of the total bid amount, the balance sale consideration shall be an amount equal to the bid sum (plus any applicable GST/taxes, registration fees, etc. if any, on 100% of the bid sum) as reduced by the Earnest Money and the additional 25% of the total bid amount already paid. With respect to the 'balance sale consideration' **Clause 12 of Schedule I (Mode of Sale) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 states that "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days or such period as mentioned in the auction notice under clause 3, of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within the period provided under this clause."** Accordingly, in view thereof, the Successful Bidder shall pay the balance sale consideration (plus any applicable GST/taxes, registration fees, duties, etc. if any, on 100% of the bid sum) within 90 (Ninety) days of the date of 2nd E-auction. However, if the payments are made after 30(Thirty) days of the date of 2nd E-auction, it shall attract interest at the rate of 12%

p.a. Further, it may be noted that the sale shall be cancelled if the payment is not received within 90 (Ninety) days of the date of 2nd E-auction.

10. All local issues, if any, while taking the assets acquired by the successful bidder/buyer shall be handled by the Successful Bidder himself at his own cost and responsibility. The liquidator assumes no responsibility in this respect.

**Brief Background of the Company:**

**DOSHION PVT LTD** (hereinafter referred to as “DPL” or the “Company” or the “Corporate Debtor”), with CIN U24110GJ1995PTC025307 being a Private Unlisted Indian Company, is a water and waste-water management company. The company was incorporated in the year 1995 and has its registered office located at A-806, Sankalp Iconic Tower, Iscon- Ambli Road, AHMEDABAD - 380054, GUJARAT. Its authorized share capital is Rs. 45,00,00,000 and its paid-up capital is Rs. 39,39,13,000.

The name of the company was Doshi Ion Exchange and Chemical Industries Limited on 03.04.1995 which changed to Doshi Ion Exchange & Chemical Industries Limited on 14.08.1995. The name was further changed to Doshion Limited on 29.12.2005 and later changed to Doshion Private Limited on 19.10.2011. DPL is engaged in the business as a manufacturer of ion exchange resins and has gradually moved up the value chain to emerge as an integrated water-management company. The company offers a range of water-management services for industries and municipalities, through EPC contracts, operation and maintenance contracts, and supply of chemicals and resins used in water treatment.

**LOT I**

**AHMEDABAD OFFICE PREMESIS**

The property consisting of Commercial Unit has been put for 2nd E-auction as “LOT I” on “AS IS WHERE IS” “AS IS WHAT IS” “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS”.

**Address of the property**

The Commercial Unit is situated at Sigma-1 Corporate, Corporate House No. 9 (Part & Portion of Block C as per approved AMC Plan), behind Rajpath Club, near Elanza Crest, Opp. Hotel Marriot Courtyard, near Shilp Cross Road, Sindhu Bhavan Road, Bodakdev Ta. Ghatlodia, Dist. Ahmedabad PIN 380054 (being “Ahmedabad Office Premises”)

### **About the Property**

The Property is Non-Agricultural Commercial Building at Ahmedabad. The Commercial Unit has been set up for commercial operations of DPL dealing in cation and anion exchange resins manufacturing etc. The property is in the heart of the city. It is a commercial unit owned by Company M/s Doshion Private Limited (In Liquidation) and was leased to its Sister Concern Unit M/s. Fivebro Water Services Private Limited since September 2021. The classification of the area is Upper Class having. Feasibility to the civic amenities like school, hospital, bus stop, market etc. are available in nearby vicinity. The width of the road is above 20ft. and not submerged during monsoon.

### **Ownership**

The said commercial unit admeasuring total plot area of 290.13 Sq. Mtrs & UDS of land as 109.53 Sq. Mtrs. & Build-up Area 659.61 Sq. Mtrs. Equal to Approx. 7100 Sq. Fts Build up area as per the executed Lease deed dated 31/08/2021, is an ownership property which was given on lease to its Sister concern namely Fivebro Water Services Private Limited, being an Office Premises as per the Memorandum of Understanding “MOU” dated 9<sup>th</sup> October 2009 between Ilesh P. Shah as the vendor and Doshion Limited (previous name of Doshion Private Limited -In Liquidation) as the purchaser.

As per the Orders of the Hon’ble NCLT, Ahmedabad Bench vide IA 63 (AHM) of 2022 dated 21.06.2024, the physical possession of the subject property was ordered to be handed over from the Suspended Board of Directors/lessee to the Liquidator. The said Hon’ble NCLT, Ahmedabad Bench’s Order attained its finality vide Hon’ble Supreme Court’s Order in CIVIL APPEAL NOS.802-803/2026 dated 10.02.2026.

As per the records available and the ongoing litigation with regards to the possession and handover of the original title deeds of the subject property, the same is under litigation in IA 440(AHM) of 2025 and IA 525(AHM) of 2026 and IA 1137(AHM) of 2025 filed before the Hon’ble NCLT, Ahmedabad Bench. The said matter is reserved for order as on the date of this document.

### **Disclaimer:**

The liquidator is given to understand that there is a purported “Right of Way Agreement” dated 18.08.2020 in favour of M/s. Doshion Environment Water Solutions India Private Limited (DEWSIPL) in respect of Building Sigma 9, Ahmedabad, executed between the proprietors/owners of Sigma 9 and Sigma 10 respectively. The said right is essential for the access, operation and enjoyment of Sigma-10 and constitutes a material encumbrance/right attached to the property.

As per Page 3 Point III of the said “Right of Way Agreement” dated 18.08.2020 between Fivebro International Private Limited (First Part), Doshion Environment Water Solutions India Private Limited (Second Part) and Doshion Private Limited (Third Part) as follows:

*“II. That the Party of the Third Part is the absolute owner-occupier of the neighboring property i.e., House No.09.*

III. That the aforesaid property i.e., House No. 10 and its neighboring property i.e., House No. 9 were combined with mutual consent of the Party of the First Part and the Party of the Third Part. As a result of which the common wall between both the properties were removed and it was internally redesigned in the manner that there was only one common entrance between both the properties which was placed in House No. 09. Therefore, the right of way to- from the House No. 10 is kept from the common entrance placed in House No. 09. And the said rights are confirmed by the Party of the Third Part i.e., the Confirming Party herein. And the confirming party herein also confirms and indemnify that the Party of the Third Part or its transferees, assignees, tenants, employees, designators, directors, executors, administrators, attorneys etc. shall never restrain the new owner of the House No. 10 i.e., the party of the Second Part, their employees, visitors, transferees, tenants etc. for using the said the common entrance (including the paths, passages and lift leading to the House No. 10) unless any other arrangement is mutually made by the party of the Second Part.”

The above-mentioned agreement is under scrutiny for necessary actions by the Liquidator.

**PHYSICAL INFRASTRUCTURE FACILITIES AND SOCIAL INFRASTRUCTURES ASPECTS OF THE PROPERTY: AHMEDABAD OFFICE PREMISES**

<b>Description of the other physical Infrastructure Facilities and Social Infrastructures in terms of the following</b>	<b>Description/distance of the subject property from major developments in its vicinity</b>
Police Station	Approx. 2.2 Km from Satellite Police Station
Transportation (Bus, Auto)	Approx. 11 Km from Ahmedabad Central Bus Station Gita Mandir Approx. 20 m from Rajpath Club Bus Stop
Railway Station	Approx. 13 Km from Kalupur Railway Station Approx. 13 Km from Kalupur Metro Station
Airport	Approx. 27 Km from Sardar Vallabhbhai Patel International Airport
Hospital	Approx. 1.1 Km from Global Longlife Hospital
Petrol Pump	Approx. 750 m from nearest Petrol Pump

### **Locational Attributes**

The subject property is well connected to major locations in the city via road networks. The distance of the subject property from major developments in its vicinity as follows:

- i. Health Centers in Ahmedabad
  - Ambli Urban Health Centre – 4.0 Km distance, Ambli Main Road
  - Urban Health Centre – 3.7 Km distance, Thaltej
  - Vejalpur Urban Health Centre – 5.7 Km distance, Vejalpur
  - Ambawadi Urban Health Centre – 6.1 Km distance, Bhudarpura Road
  
- ii. Hospitals in Ahmedabad
  - Global Longlife Hospital – 1.1 Km distance
  - Shelby Multi-Specialty Hospitals – 3.0 Km distance
  - Zydus Hospitals – 3.1Km distance
  - Sterling Hospitals – 4.1Km distance
  
- iii. Bus Stops in Ahmedabad
  - Rajpath Club Bus Stop – 20.0m distance
  - Devashish School Bus Stop – 1.6 Km distance
  - Satyagrah Chhavani Bus Stop – 1.7 Km distance
  
- iv. Colleges in Ahmedabad
  - TBS-MBA College – 1.2 Km distance
  - IDMC College – 1.4Km distance
  - Shree Narayana College of Commerce – 2.4 Km distance
  - Symbiosis Centre for Management Studies – 3.1Km distance
  
- v. Schools in Ahmedabad
  - AIS School – 1.3 Km distance

### **Description of the property –**

**LATITUDE:** 23°2'22.02468" N & **LONGITUDE:** 72°30'19.51092" E

#### **BOUNDARIES:**

**NORTH BY:** Internal Road of Scheme & House No. 7 & 8

**SOUTH BY:** House No. 10

**EAST BY:** Land of Final Plot No. 165

**WEST BY:** Margin Land & internal Road of Scheme

RCC Framed Structure –

The Commercial property consists of Basement + Ground Floor +2 Floors as follows:

<b>Sr. No.</b>	<b>Floor</b>	<b>Build-up Area Sq. Mtrs.</b>
1	Basement	164.9025
2	Ground Floor	164.9025
3	First Floor	164.9025
4	Second Floor	164.9025
<b>TOTAL</b>		<b>659.61</b>

Year of construction was 2009-10 with a Build-up Area: **659.61 Sq. Mtrs. (7099.98295 Sq. Fts)**

**This Commercial Property consists of Basement, Ground Floor +2 Floors with wide road frontage & approach through internal road. It is within residential Zone above road level and not submerged during monsoon. Area with fair to good demand and strategically located between S.G. & S.P. Road.**

<b>Specifications of Construction (floor-wise)</b>			
<b>Sr. No.</b>	<b>Description</b>	<b>Ground Floor</b>	<b>Other Floors</b>
1.	Foundation	Isolated RCC Footing	--
2.	G.F	RCC Frame Structure	RCC Frame Structure
3.	Mezzanine/First Floor	RCC Frame Structure	RCC Frame Structure
4.	Joinery/Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber)	Doors – Wooden Door shutters and window with aluminum section with glass & M.S. Grill	Doors – Wooden Door shutters and window with aluminum section with glass & M.S. Grill

5.	RCC Works	RCC Slab, Column, Beams	RCC Slab, Column, Beams
6.	Plastering	Cement finish plaster paint	Cement finish plaster paint
7.	Flooring, Skirting, Dado	Vitrified flooring/Marble Flooring	Vetrified Flooring /Marble Flooring
8.	Special finish as marble, granite, wooden paneling, grills etc.	Yes	Yes
9.	Roofing including weather proof course	Yes	Yes
10.	Drainage	Provided	Provided
11.	Compound Wall Height: Length:	: 6'0" Height : Three Sides of the Final plot	
12.	Type of Construction	Brick Masonry with Plaster	
13.	Type of Electrical installation (wiring)	Concealed Electrical wiring	
14.	Plumbing installation	As required for commercial building	
<b>Extra Items</b>		<b>Amount in Rs.</b>	
15.	Portico, Ornamental front door, Sit out/Verandah with steel grills, overhead water tank, extra steel/collapsible gates	Included in build-up area	
16.	Wardrobes, Glazed tiles, extra sinks and bath tub, marble/ceramic tiles flooring, interior decorations, architectural elevation works, paneling and aluminum works and aluminum hand rails	Included in build-up area	

17.	Separate toilet room, lumber room, water tank/sump, trees/gardening	Included in build-up area
18.	Water supply arrangements, drainage arrangements, compound wall, C.B. deposits, fittings etc., pavement	Included in build-up area
<i>Source: Valuation Report</i>		

**SWOT Analysis:**

The SWOT Matrix below for the subject property is aimed at capturing the essence of the general site and location features:

**Strength:**

- Infrastructure facilities such as road, drainage, water supply is easily available and nicely maintained.
- Good connectivity to various amenities and facilities within reasonable distance
- The property is in the reasonable vicinity of highways and connected through road networks.
- Fairly even topography
- Regular in shape and decent size

**Weakness:**

- Getting widespread and infrastructure needs to match.

**Opportunities:**

- Ease of transactions with regards to sale
- Fully developed vicinity in terms of Industrial, Commercial & Residential developments.

**Threats:**

- Getting overly densely populated

## LOT II

### MUMBAI OFFICE PREMESIS OF THE CORPORATE DEBTOR

The property consisting of Commercial Unit has been put for 2nd E-auction as “LOT II” on “AS IS WHERE IS” “AS IS WHAT IS” “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS”.

#### Address of the property

The Commercial Unit is situated at Office No. 203, 2<sup>nd</sup> Floor, Unit No. 3, Wing-A, “Godrej Coliseum”, B/s Rustomjee Aspiree, Lokmanya Pan Bazar, B/h. Everard Nagar, Off. Mumbai Agra Highway, Eastern Express Highway, Off. Sewri – Chembur Road, Sion (East), Mumbai – 400022 (Maharashtra) (being “**Mumbai Office Premises**”).

#### About the Property

The Property is Non-Agricultural Commercial Building of Mumbai Site. The Commercial Unit has been set up for commercial operations of DPL dealing in cation and anion exchange resins manufacturing etc. The property is in the middle of the City being an office area. It is a commercial unit owned by Company M/s Doshion Private Limited (In Liquidation) and leased to its Sister Concern Unit M/s. Gondwana Engineers Limited. The classification of the area is Upper Middle Class having Urban Area within the limits of Mumbai Brihan Corporation, Mumbai. Feasibility to the civic amenities like school, hospital, bus stop, market etc. are available in nearby vicinity. The width of the road is above 20ft. and not submerged during monsoon.

#### Ownership

The said commercial unit admeasuring Built-up area 121.23 Sq. Mtrs (1305 Sq. ft.) as per sale deed documents and 120.347 Sq. Mtrs as per physical measurement and 134.705 Sq. Mtrs as per executed Lease deed dated 20/07/2021 is an ownership property was given on license to its Sister concern namely Gondwana Engineers Limited, being a commercial unit as per the “Agreement of Sale” dated 22<sup>nd</sup> February 2005 between Godrej Properties Limited and Shri Jagshi Jethabhai Chheda carrying on business as Sole Proprietor in the name and style of M/s. Silver Developers and M/s. Doshi Ion Exchange and Chemical Industries Ltd (previous name of Doshion Private Limited -In Liquidation) as the purchaser.

As per the Orders of the Hon’ble NCLT, Ahmedabad Bench vide IA 94 (AHM) of 2022 dated 21.06.2024, the physical possession of the subject property was ordered to be handed over from the Suspended Board of Directors/licensee to the Liquidator. The said Hon’ble NCLT, Ahmedabad Bench’s Order attained its finality vide Hon’ble Supreme Court’s Order in CIVIL APPEAL NOS.802-803/2026 dated 10.02.2026.

As per the Sale Deed dated 22<sup>nd</sup> February 2005, it has been mentioned in the recitals that the Plans has been approved by BrihanMumbai Municipal Corporation (BMC) under I.O.D No. CE/3508/DPES/AL dated 27<sup>th</sup> April 1996, hereinafter called “the said first approved plans” for construction of Basement and first phase of Wings A and B consisting of Ground and six upper floors above the basement by consuming base FSI of 80247.23 sq. ft. approximately for commercial use. The Plan is approved by BrihanMumbai Corporation and completion, commencement/occupancy certificate has been obtained.

As per the records available, the subject property (commercial unit) was mortgaged to the lenders of Doshion Water Solutions Private Limited (In Liquidation) and leased to its associate company M/s. Gondwana Engineers Limited. However, since the ownership of the subject property was with M/s. Doshion Private Limited, the handover of the soft copies of the said title deeds and other relevant documents has been duly made by BoB Consortium in favour of Liquidation Estate of M/s. Doshion Private Limited (In Liquidation).

**PHYSICAL INFRASTRUCTURE FACILITIES AND SOCIAL INFRASTRUCTURES ASPECTS OF THE PROPERTY: MUMBAI OFFICE PREMISES**

<b>Description of the other physical Infrastructure Facilities and Social Infrastructures in terms of the following</b>	<b>Description/distance of the subject property from major developments in its vicinity</b>
Police Station	Approx. 1.9 Km from Chunnabhatti Police Station
Transportation (Bus, Auto)	Approx. 6.7 Km from Central Plaza Kalina Santacruz East Bus Station Approx. 800m from Everard Colony Bus Stop
Railway Station	Approx. 2 Km from Chunnabhatti Railway Station Approx. 5.5 Km from Vivo Ghatkopar Metro Station
Airport	Approx. 14 Km from Chhatrapati Shivaji Maharaj International Airport
Hospital	Approx. 1.1 Km from K.J. Somaiya Hospital & Research Centre
Petrol Pump	Approx. 1.8 Km from nearest Petrol Pump

**Locational Attributes**

The subject property is well connected to major locations in the city via road networks. The distance of the subject property from major developments in its vicinity as follows:

- i. Health Centers in Mumbai
  - Sevahealth care -2.6 KM distance, Koliwada, Sion (East)
  - Elite Health Center -3.6 KM distance, Sion
  - Urban Health Centre -4.6 KM distance, Dharavi
- ii. Hospitals in Mumbai
  - K.J. Somaiya Hospital & Research Center-1.1 KM distance
  - Chembur Hospital Project Trust-1.9 KM distance
  - Sai Hospital-1.8 KM distance
  - Inlaks General Hospital - 2.8 KM distance
- iii. Bus Stops in Mumbai
  - Chembur (E) Bus Stop - 250.0 M distance

- Everard Colony Bus Stop - 500.0 M distance
- Everard Colony Bus Stop - 800.0 M distance
- iv. Colleges in Mumbai
  - Vasantdada Patil Pratishthan's College of Engineering & Visual arts -2.3 KM distance
  - Aarati Shashikiran Shetty College of Information Technology-1.4 KM distance
  - Anna Leela College of Commerce and Economics - 1.4 KM distance
- v. Schools in Mumbai
  - Orchids The International School - 1.0 KM distance
  - L. K. High School - 1.6 KM distance
  - New English Secondary School - 2.4 KM distance

**Description of the property –**

**LATITUDE:** 19°03'009" N & **LONGITUDE:** 72°52'35.5" E

**BOUNDARIES (AS PER SALE DEED):**

**NORTH BY:** Office No. A/202

**SOUTH BY:** Office No. A/204 & A/205

**EAST BY:** Common Passage

**WEST BY:** Other Property

RCC Framed Structure –

Year of Construction: 2010-11 with Basement + Ground Floor +13 Floors.

Build-up Area: **1304.90 Sq. Fts. (121.23 Sq. Mtrs as per documents)**

**This Commercial Property consists of Basement, Ground Floor +13 Floors with wide road frontage & approach through main public road, above road level and will not submerge during monsoon & located on the rear side of the main road. Plan approved by BrihanMumbai Corporation (BMC) and Completion and Occupation Certificate has been obtained.**

Specifications of Construction (floor-wise)			
Sr. No.	Description	Ground Floor	Other Floors
1.	Foundation	Isolated Footing	RCC --
2.	G.F	RCC Structure	Frame RCC Structure

3.	Mezzanine/First Floor	RCC Frame Structure	RCC Frame Structure
4.	Joinery/Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber)	Doors – Wooden Door shutters and window with aluminium section with glass & M.S. Grill	Doors – Wooden Door shutters and window with aluminium section with glass & M.S. Grill
5.	RCC Works	RCC Slab, Column, Beams	RCC Slab, Column, Beams
6.	Plastering	Cement finish plaster paint	Cement finish plaster paint
7.	Flooring, Skirting, Dado	Vitrified Marble/CC Flooring	Vetrified /Marble Flooring
8.	Special finish as marble, granite, wooden paneling, grills etc.	Yes	Yes
9.	Roofing including weather proof course	Yes	Yes
10.	Drainage	Provided	Provided
11.	Compound Wall Height: Length:	: 6'0" Height : Three Sides of the plot Boundary	
12.	Type of Construction	Brick Masonry with Plaster	
13.	Type of Electrical installation (wiring)	Concealed Electrical wiring	
14.	Plumbing installation	As required for commercial building	
<b>Extra Items</b>		<b>Amount in Rs.</b>	
15.	Portico, Ornamental front door, Sit out/Verandah with steel grills, overhead water tank, extra steel/collapsible gates	Included in build-up area	
16.	Wardrobes, Glazed tiles, extra sinks and bath tub, marble/	Included in build-up area	

	ceramic tiles flooring, interior decorations, architectural elevation works, paneling and aluminum works and aluminum hand rails	
17.	Separate toilet room, lumber room, water tank/sump, trees/gardening	Included in build-up area
18.	Water supply arrangements, drainage arrangements, compound wall, C.B. deposits, fittings etc., pavement	Included in build-up area
<i>Source: Valuation Report</i>		

**SWOT Analysis:**

The SWOT Matrix below for the subject property is aimed at capturing the essence of the general site and location features:

**Strength:**

- Infrastructure facilities such as road, drainage, water supply is easily available and nicely maintained.
- Good connectivity to various amenities and facilities within reasonable distance
- The property is in the reasonable vicinity of highways and connected through road networks.
- Fairly even topography
- Regular in shape and decent size

**Weakness:**

- Traffic congestion and distance from local train accessibility.

**Opportunities:**

- Ease of transactions with regards to sale
- Fully developed vicinity in terms of Industrial, Commercial & Residential developments.

**Threats:**

- Getting overly densely populated

## ANNEXURE-VIII

### Insolvency and Bankruptcy Board of India (IBBI)

### Step by Step guide for registering and participating in auction

#### FIRST TIME REGISTRATION

#### Step 1. Click on Buyer Registration

22/08/2024 12:34:01 ra.lrp@ibbi.gov.in +91 11234 62800 English

Asset eAuction Buyer Registration Buyer Login

### Buyer Registration

(\*) Mandatory

1 Profile Registration

Login Detail

Email ID \* :  Verify Email ID

#### Step 2. Complete E-KYC

22/08/2024 12:34:49 ra.lrp@ibbi.gov.in +91 11234 62800 English

Asset eAuction Buyer Registration Buyer Login

### e-KYC

1 Profile Registration 2 e-KYC

Please verify the following to complete your registration:

1. Aadhar
2. PAN
3. Selfie
4. Bank Account

e-KYC Status : In Progress [Start e-KYC](#) [Check e-KYC Status](#) e-KYC might take some time therefore, please do not click back or refresh the page.

**Step 3. Update Profile**

- a. Area of interest – select area of interested industries**
- b. Interested assets – select types of interest assets**

Edit Buyer Profile

« Go Back

(\*) Mandatory

Personal Information

Email ID :  
 Mobile No. :  
 Buyer Type : Individual

Contact Detail

Person Name :  
 Area Of Interest \* : + Add

Area Of Interest			
Sr. No.	Industry Sector	Industry Sub-sector	Action

Interested Asset \* : + Add

Interested Asset				
Sr. No.	Asset Type	Asset Classification	Asset Classification Sub-Type	Action

### Step 4. Update Address and Bank account details

Address *	:	<input type="text"/>
Pin Code *	:	<input type="text" value="000000"/>
City	:	<input type="text" value="Ahmedabad"/>
District	:	<input type="text" value="Ahmedabad"/>
State	:	<input type="text" value="Gujarat"/>

[Update Contact Detail](#)

#### PAN Detail

PAN No.	:	<input type="text"/>
Name as on PAN	:	<input type="text"/>

#### Bank Account Detail

Account Holder Name *	:	<input type="text" value="Dummy Customer Name"/>
Bank Name *	:	<input type="text" value="HDFC Bank"/>
Bank Account No. *	:	<input type="text"/>
IFSC *	:	<input type="text"/>
Account Type *	:	<input type="text" value="Savings"/>

[Verify](#)

### Step 5. Add money to E-wallet



#### My E-Wallet A/c

[FAQ](#)

E-Wallet A/c No. : IDBI000000003

IFSC : PSB00123456

Account Balance (INR) : 10,000.00  
(Ten Thousand)

Balance Updated On : 22/08/2024 12:15:00

+ Add Fund

- Withdraw

View Ledger

**Step 6. Add documents to the Document library, if any**

Document Library

(\*) Mandatory

Select File : \*

(Allowed pdf,doc,docx,xls,xlsx,ppt,jpg,jpeg,png,gif,ttf,zip,rar & up to 20 MB size max)

Document Description : \*

Uploaded Documents

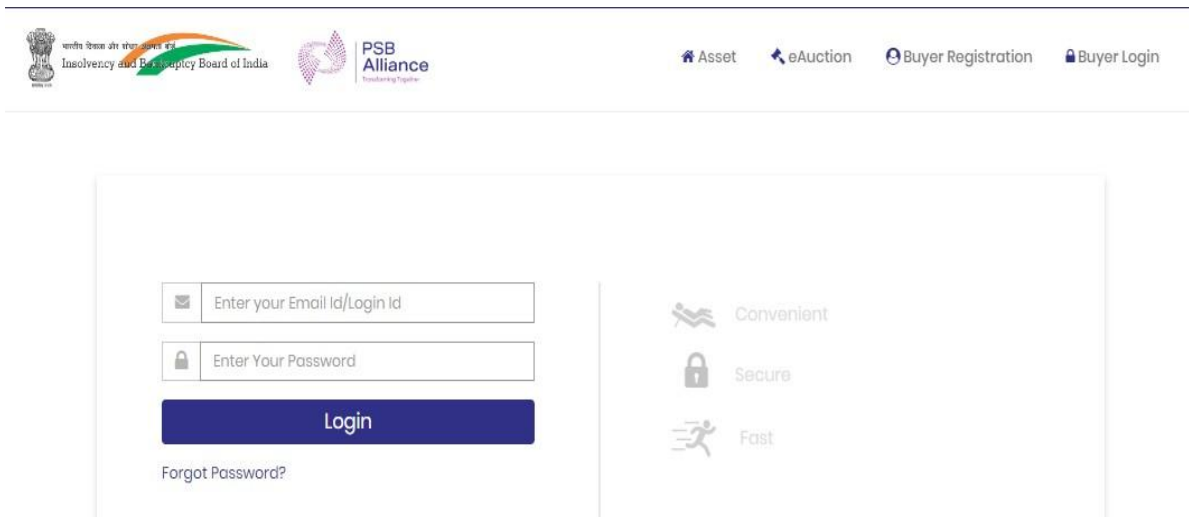
Show  entries

Sr.No.	Document Description	Size (MB)	Uploaded On	Action
No Records Found				

Showing 0 to 0 of 0 entries (filtered from 10 total entries)

## PARTICIPATING IN AUCTION

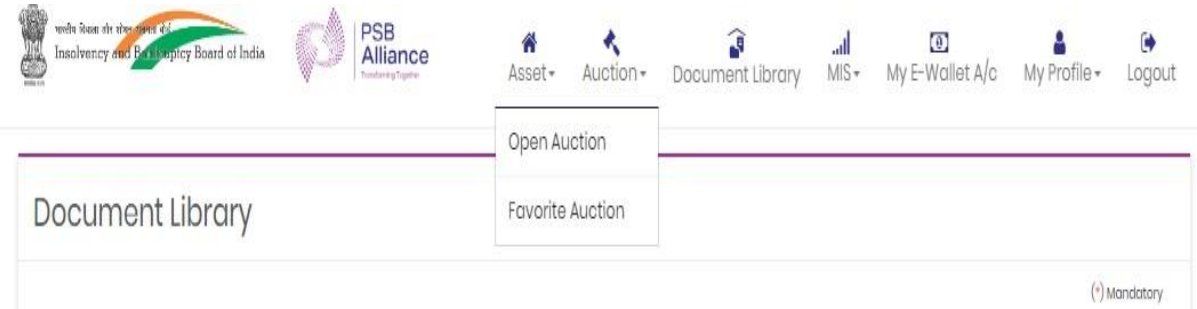
### Step 1. Login to the platform



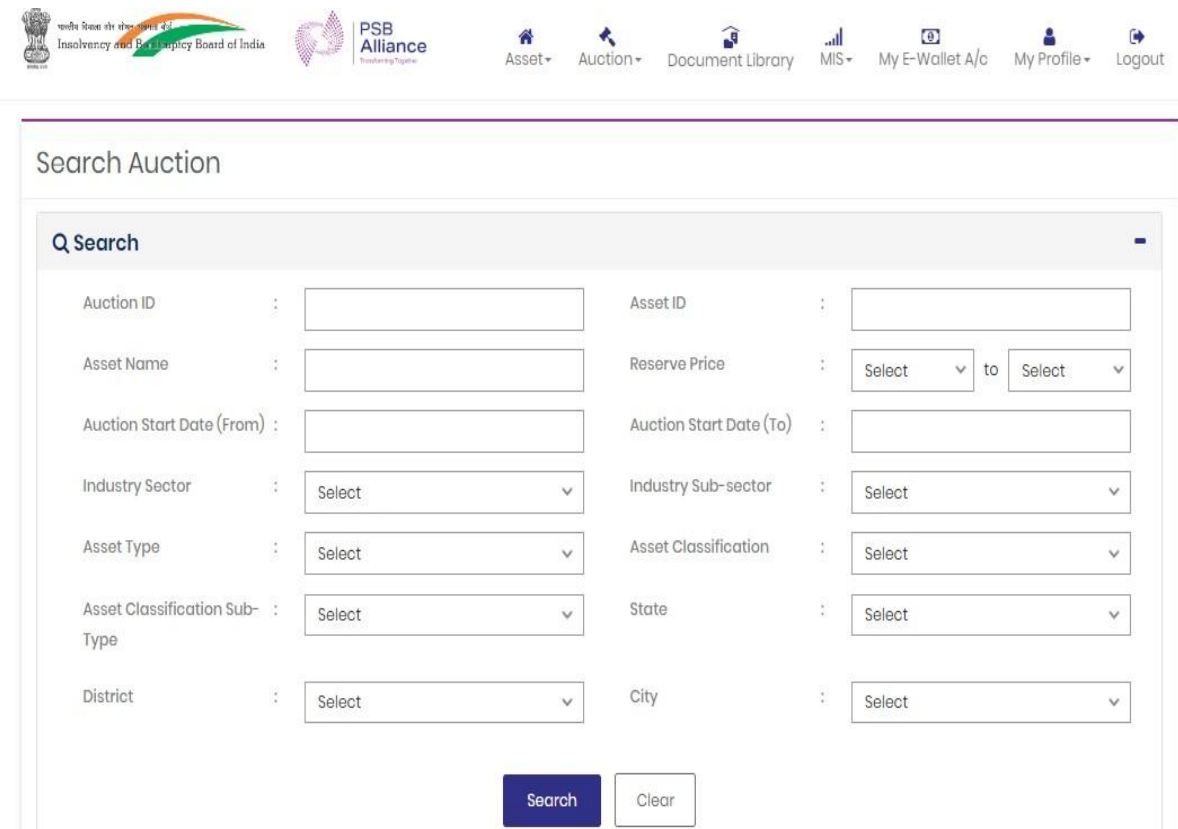
### Step 2. Click on assets to search for listing assets.



**Step 3. Click on Auction to search for upcoming or live auctions.**



**Step 4. Search for preferred auction**



**Step 5. After selecting an auction, click on ‘Submission of Eligibility Document’**

UPCOMING (1)
LIVE
CLOSED
CANCELLED
ALL
MY AUCTIONS

**1) Demo Auction for Vovo Bus**

Auction ID: 229

Reserve Price: ₹ 15.00 Lakh      Company Name: SISI Infotech Private Limited

Company Location: Mumbai/Mumbai Suburban, Maharashtra

Auction Start Date : 03/11/2025 15:30:00    Auction End Date : 03/11/2025 19:02:00

[View Auction Detail](#)

[View Asset Detail](#)

[Submission of Eligibility Documents](#)

Amendment: 2

1 - 1

1

First

Prev

Next

Last

**Step 6. Submit the requisite response against the qualifications and upload supporting documentation.**

Auction ID	: 229	Auction Status	: Upcoming
Company Name	: SISI Infotech Private Limited	CIN	: 010119880101198801011
Auction Start Date & Time	: 03/11/2025 15:30	Auction End Date & Time	: 03/11/2025 19:02
Auction Brief	: Demo Auction for Vovo Bus		

[View Notice](#) | [Download Document](#)

○ TIME LEFT : 00 DAYS 03:31:51

📅 03/11/2025 15:14:01.000    03/11/2025 19:01:00.000

Sr.No.	Eligibility Documents Submission Requirement	Buyer's Response*	Is Reference Document Mandatory?*	Reference Document
1	29A Eligibility		Yes	<a href="#">Upload from document library</a>   <a href="#">Upload new document</a>
2	Any Other Documents Mentioned in the Auction Process Document		Yes	<a href="#">Upload from document library</a>   <a href="#">Upload new document</a>

(Allowed PDF, Zip, PNG, JPEG, JPG, DOCX only format & upto 20 MB size max)

Submit

SUMEDHA MANAGEMENT SOLUTIONS PRIVATE LIMITED (LIQUIDATOR)

Page | 116

Signature

**Step 7. Once the date for submission of EMD approaches, to pay the EMD, click on ‘Participate’**

UPCOMING
**LIVE (1)**
CLOSED
CANCELLED
ALL
MY AUCTIONS

**1) Demo Auction for Vovo Bus**

Auction ID: 229

Reserve Price: ₹ 15.00 Lakh      Company Name: SISI Infotech Private Limited

Company Location: Mumbai,Mumbai Suburban,Maharashtra

Auction Start Date : 03/11/2025 15:30:00    Auction End Date : 03/11/2025 19:02:00

[View Auction Detail](#)

[View Asset Detail](#)

[View Eligibility Documents Submission](#)

[Participate](#)

Amendment: 2

1 - 1

1

First

Prev

Next

Last

**Step 8. Pay EMD**

Auction ID	: 229	Auction Status	: Live
Company Name	: SISI Infotech Private Limited	CIN	: 010119880101198801011
Auction Start Date & Time	: 03/11/2025 15:30	Auction End Date & Time	: 04/11/2025 19:02
Auction Brief	: Demo Auction for Vovo Bus		

[View Notice](#) | [Download Document](#)

On successful addition of the fund to the eWallet, please refresh this page to see the updated Available balance.

Payment Start Date & Time	Payment End Date & Time	<b>⌚ Time Left : 1d 3h 12m 10s</b>
03/11/2025 15:48	04/11/2025 19:01	(You can Pay only between Payment Start Date & End Date and Time)

**Payment Transaction History**

Sr. No.	Amount	Payment Status	Payment Date	Payment Receipt
1	10,000.00	Success	03/11/2025 15:47:30	Download

### Step 9. Accept Terms and Conditions

## Accept Terms & Conditions

« Go back to Search Auction

(\*)Mandatory

A screenshot of a computer  
 AI-generated content may be incorrect.

Auction ID	: 229	Auction Status	: Live
Company Name	: SISI Infotech Private Limited	CIN	: 010119880101198801011
Auction Start Date & Time	: 03/11/2025 15:30	Auction End Date & Time	: 04/11/2025 19:02
Auction Brief	: Demo Auction for Vovo Bus		

👁 View Notice

Terms & Conditions : **By participating in the bid, it is understood that the bidder has read, and accepted all terms and conditions of sale as mentioned in Auction notice.**

I Agree to Terms & Conditions\*

Previous
Next

**Step 10. If you are participating in an auction along with other bidders, select ‘Yes’. If you are bidding alone, select ‘No’. After that pay the EMD.**

Group of Individuals « Go Back

(\*) Mandatory

1 — 2 — **3** — 4

Payment      Accept Terms &      **Group of**      Bidding Hall  
Dashboard      Conditions      Individuals

Auction ID : 58	Auction Status : Upcoming
Company Name : PSB Alliance testing 24072024	CIN : TEST012
Auction Start Date & Time : 22/08/2024 11:30	Auction End Date & Time : 22/08/2024 11:38
Auction Brief : Test Auction	

[View Notice](#)

If the details need to be updated, please make sure the required details are updated before you submit the bid. Once the bid is submitted, you won't be allowed to update the details.

**Participation Type**

Do you want to participate in Group ? \* :

Previous      Next

## DURING AUCTION

**Step 1. After payment of EMD, visit the auction platform on the auction date and time.  
You will be placed in a Bidding Hall.**

Bidding Hall
« Go Back

Total EMD Paid : 1,000.00

[Notice & Documents](#) | [Payment Dashboard](#) | [Group of Individuals](#) | [Bid History](#) | [Refresh](#)

Bidding Not Started Yet

📅 22/08/2024 11:30:00 - 22/08/2024 11:38:00

EXTENSION : ● Current 0

Reserve Price: **10,000.00**    Increment Price: **100.00**    Next Bid Price : or Greater (in multiples)    EMD: **1,000.00**

HI Bid Price : NA    Last Bid : NA    Last Bid Date & Time : NA    Bid History

Sr. No.	Company/ Asset ID	Company /Asset Description	Increment Combo	Total Price	Total Price in word	Action
1	76	Building	0 <input type="text"/>	10000.00	Ten Thousand	

⚠️ To avoid bid submission related issues due to problem in internet connectivity, power failure, network problems,PC/Laptop/System failure, you are advised to NOT TO WAIT till last minutes or seconds to submit your bid.Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.

Auction ID	: 58	Auction Status	: Upcoming
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[👁️ View Notice](#)

- Step 2. During the auction, you can bid with the increment price.**
- a. You can see if you are the highest bidder.
  - b. You can see what is the Highest Bid (H1 Bid Price)

Bidding Hall
« Go Back

**Total EMD Paid : 1,000.00**

[Notice & Documents](#) | [Payment Dashboard](#) | [View Group of Individuals](#) | [Bid History](#) | [Refresh](#)

⌚ Time Left : 00:07:02

📅 22/08/2024 11:30:00 22/08/2024 11:38:00

EXTENSION : ● Current 0

Reserve Price: **10,000.00** Increment Price: **100.00** Next Bid Price : **10,200.00** (in multiples) EMD: **1,000.00**

You are the Highest Bidder

H1 Bid Price : **10,100.00** Last Bid : 10,100.00 Last Bid Date & Time : 22/08/2024 11:30:45 [Bid History](#)

Sr. No.	Company/ Asset ID	Company /Asset Description	Increment Combo	Total Price	Total Price in word	Action
1	76	Building	1 <span style="font-size: 0.8em;">▼</span>	10200.00	Ten Thousand Two Hundred	<a href="#" style="background-color: #2c3e50; color: white; padding: 5px 10px; border-radius: 3px;">Submit</a>

⚠️ To avoid bid submission related issues due to problem in internet connectivity, power failure, network problems,PC/Laptop/System failure, you are advised to NOT TO WAIT till last minutes or seconds to submit your bid.Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.

Auction ID	: 58	Auction Status	: Live
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[👁️ View Notice](#)

**Step 3.** After completion of the auction, the results will be declared. In case, you are the highest bidder, the EMD will be transferred to the liquidator. If you are not the highest bidder, the bid amount will come to the E-wallet.

Bidding Hall
« Go Back

**Total EMD Paid : 1,000.00**

[Notice & Documents](#) | [Payment Dashboard](#) | [View Group of Individuals](#) | [Bid History](#) | [Refresh](#)

Bidding Time Over.

📅 22/08/2024 11:30:00 22/08/2024 11:38:00

EXTENSION: ● Current 0

Reserve Price: **10,000.00** Increment Price: **100.00** Next Bid Price : **10,200.00** (in multiples) EMD: **1,000.00**

You are the Highest Bidder

HI Bid Price : **10,100.00** Last Bid : 10,100.00 Last Bid Date & Time : 22/08/2024 11:30:45 [Bid History](#)

Sr. No.	Company/ Asset ID	Company /Asset Description	Increment Combo	Total Price	Total Price in word	Action
1	76	Building	1 <input type="text" value=""/>	10200.00	Ten Thousand Two Hundred	

⚠ To avoid bid submission related issues due to problem in internet connectivity, power failure, network problems, PC/Laptop/System failure, you are advised to NOT TO WAIT till last minutes or seconds to submit your bid. Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.

Auction ID	: 58	Auction Status	: Live
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[👁 View Notice](#)

**Step 4.** In case you are declared the highest bidder, the liquidator will verify the eligibility documents submitted by you during the pre-qualification stage. Once satisfied, the liquidator may declare you as the successful bidder. However, if it is found that you were not eligible to participate in the auction process, your EMD may be forfeited by the liquidator.